

GLOBAL BONDS LIST

04.08.2025

TURKEY GOVERNMENT AND CORPORATE BONDS

| Issuer Name                                          | Country | Currency | ISIN         | Coupon | Mid Yield | Bid Price | Ask Price | Maturity   | Maturity Type | Rating |
|------------------------------------------------------|---------|----------|--------------|--------|-----------|-----------|-----------|------------|---------------|--------|
| Vestel Elektronik Sanayi ve Ticaret AS               | TR      | USD      | XS2817919587 | 9,75   | 16,26     | 81,80     | 82,38     | 15.05.2029 | CALLABLE      | CCC+   |
| Zorlu Enerji Elektrik Uretim AS                      | TR      | USD      | XS2926261426 | 11,00  | 11,75     | 97,34     | 97,65     | 23.04.2030 | CALL/SINK     | B      |
| Sekerbank Turk AS                                    | TR      | USD      | XS1626188491 | 12,00  | 11,44     | 100,60    | 101,15    | 12.06.2032 | CALLABLE      | NR     |
| GDZ Elektrik Dagitim AS                              | TR      | USD      | XS2911134604 | 9,00   | 9,69      | 97,45     | 97,82     | 15.10.2029 | CALLABLE      | B+     |
| Limak Yenilenebilir Enerji AS                        | TR      | USD      | XS2989570945 | 9,63   | 9,62      | 99,89     | 100,17    | 12.08.2030 | CALL/SINK     | B+     |
| Limak Iskenderun Uluslararası Liman Isletmeciligi AS | TR      | USD      | XS2339789732 | 9,50   | 9,48      | 99,96     | 100,27    | 10.07.2036 | CALL/SINK     | B-     |
| Alternatifbank AS                                    | TR      | USD      | XS2327872524 | 10,50  | 9,28      | 99,73     | 101,73    |            | PERP/CALL     |        |
| Fibabanka AS                                         | TR      | USD      | XS2801110581 | 10,25  | 9,16      | 103,25    | 104,13    |            | PERP/CALL     | NR     |
| Ronesans Holding AS                                  | TR      | USD      | XS2915523661 | 8,50   | 8,89      | 98,48     | 98,77     | 10.10.2029 | CALLABLE      | B+     |
| Turk Ekonomi Bankasi AS                              | TR      | USD      | XS2888538431 | 9,38   | 8,89      | 101,38    | 102,20    |            | PERP/CALL     | NR     |
| Limak Cimento Sanayi ve Ticaret AS                   | TR      | USD      | XS2862382541 | 9,75   | 8,76      | 102,41    | 102,65    | 25.07.2029 | CALLABLE      | B      |
| Anadolubank AS                                       | TR      | USD      | XS2993969596 | 9,13   | 8,53      | 101,76    | 102,65    | 26.02.2035 | CALLABLE      | NR     |
| Aydem Yenilenebilir Enerji AS                        | TR      | USD      | XS2368781477 | 7,75   | 8,44      | 99,05     | 99,29     | 02.02.2027 | CALL/SINK     | B      |
| Turkiye Sinai Kalkinma Bankasi AS                    | TR      | USD      | XS2778918834 | 9,75   | 8,43      | 103,87    | 104,21    |            | PERP/CALL     | NR     |
| Turkiye Government International Bond                | TR      | USD      | US900123CM05 | 5,75   | 8,15      | 75,53     | 75,95     | 11.05.2047 | AT MATURITY   | BB-    |
| Turkiye Is Bankasi AS                                | TR      | USD      | XS2970145012 | 9,13   | 8,08      | 103,59    | 104,04    |            | PERP/CALL     | NR     |
| Akbank TAS                                           | TR      | USD      | XS2783589844 | 9,37   | 8,08      | 103,79    | 104,14    |            | PERP/CALL     | NR     |
| Turkiye Government International Bond                | TR      | USD      | US900123CG37 | 6,63   | 8,07      | 85,70     | 86,13     | 17.02.2045 | AT MATURITY   | BB-    |
| Odea Bank AS                                         | TR      | USD      | XS1655085485 | 8,61   | 8,05      | 100,82    | 101,17    | 01.08.2027 | CALLABLE      | B-     |
| Turkiye Government International Bond                | TR      | USD      | US900123CB40 | 4,88   | 7,94      | 70,91     | 71,32     | 16.04.2043 | AT MATURITY   | BB-    |
| Turkiye Government International Bond                | TR      | USD      | US900123BJ84 | 6,00   | 7,81      | 83,60     | 84,19     | 14.01.2041 | AT MATURITY   | BB-    |
| WE Soda Investments Holding PLC                      | TR      | USD      | USG95448AC32 | 9,38   | 7,79      | 104,72    | 104,91    | 14.02.2031 | CALLABLE      | BB-    |
| Akbank TAS                                           | TR      | USD      | XS3013974533 | 7,88   | 7,75      | 100,42    | 100,62    | 04.09.2035 | CALLABLE      | NR     |
| TC Ziraat Bankasi AS                                 | TR      | USD      | XS2802184999 | 8,99   | 7,73      | 104,14    | 104,40    | 02.08.2034 | CALLABLE      | NR     |
| Turk Ekonomi Bankasi AS                              | TR      | USD      | XS2744911830 | 9,38   | 7,70      | 104,84    | 105,16    | 17.01.2034 | CALLABLE      | NR     |
| Sisecam UK PLC                                       | TR      | USD      | XS2812381676 | 8,63   | 7,69      | 102,86    | 103,09    | 02.05.2032 | CALLABLE      | B      |
| Pegasus Hava Tasimaciligi AS                         | TR      | USD      | XS2897383043 | 8,00   | 7,63      | 101,13    | 101,40    | 11.09.2031 | CALLABLE      | B+     |
| Albaraka Sukuk Ltd                                   | TR      | USD      | XS1301525207 | 9,37   | 7,60      | 100,03    | 101,00    | 30.11.2025 | CALLABLE      | NR     |
| Turkiye Garanti Bankasi AS                           | TR      | USD      | XS2913414384 | 8,13   | 7,57      | 101,90    | 102,21    | 03.01.2035 | CALLABLE      | B+     |
| Turkiye Government International Bond                | TR      | USD      | US900123BG46 | 6,75   | 7,56      | 92,46     | 93,16     | 30.05.2040 | AT MATURITY   | BB-    |
| Fibabanka AS                                         | TR      | USD      | XS1386178237 | 9,80   | 7,56      | 104,57    | 104,85    | 24.11.2027 | CALLABLE      | NR     |
| Yapi ve Kredi Bankasi AS                             | TR      | USD      | XS2741069996 | 9,25   | 7,50      | 105,11    | 105,34    | 17.01.2034 | CALLABLE      | B-     |
| Turkiye Garanti Bankasi AS                           | TR      | USD      | XS2773062471 | 8,38   | 7,48      | 102,62    | 102,90    | 28.02.2034 | CALLABLE      | B+     |
| Istanbul Metropolitan Municipality                   | TR      | USD      | XS2730249997 | 10,50  | 7,35      | 108,43    | 108,70    | 06.12.2028 | CALLABLE      | BB-    |
| ING Bank AS                                          | TR      | USD      | XS2836961032 | 8,50   | 7,34      | 103,67    | 104,46    | 24.12.2034 | CALLABLE      | NR     |
| Eregli Demir ve Celik Fabrikalari TAS                | TR      | USD      | XS2861686041 | 8,38   | 7,31      | 103,45    | 103,74    | 23.07.2029 | AT MATURITY   | B+     |
| Turkish Airlines 2015-1 Class A Pass Through Trust   | TR      | USD      | USU0567PAA40 | 4,20   | 7,28      | 97,15     | 97,59     | 15.03.2027 | SINK/EXT      | BB+    |
| Turkiye Government International Bond                | TR      | USD      | US900123DN78 | 6,50   | 7,21      | 94,97     | 95,37     | 03.01.2035 | AT MATURITY   | BB-    |
| Turkiye Government International Bond                | TR      | USD      | US900123AY60 | 6,88   | 7,19      | 97,42     | 97,88     | 17.03.2036 | AT MATURITY   | BB-    |
| WE Soda Investments Holding PLC                      | TR      | USD      | USG95448AA75 | 9,50   | 7,17      | 104,49    | 104,71    | 06.10.2028 | CALLABLE      | BB-    |
| Sisecam UK PLC                                       | TR      | USD      | XS2812381247 | 8,25   | 7,14      | 102,59    | 102,82    | 02.05.2029 | CALLABLE      | B      |

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|-------------------------------------------------------------------------------|---------|----------|--------------|--------|-----------|-----------|-----------|------------|---------------|--------|
| Türkiye Government International Bond                                         | TR      | USD      | US900123DK30 | 7,63   | 7,12      | 103,03    | 103,46    | 15.05.2034 | AT MATURITY   | BB-    |
| Türkiye Government International Bond                                         | TR      | USD      | US900123DD96 | 6,50   | 7,08      | 96,25     | 96,65     | 20.09.2033 | AT MATURITY   | BB-    |
| Türkcell İletişim Hizmetleri AS                                               | TR      | USD      | XS2981975613 | 7,65   | 7,02      | 103,02    | 103,22    | 24.01.2032 | CALLABLE      | BB-    |
| Türkiye Government International Bond                                         | TR      | USD      | US900123BB58 | 7,25   | 7,02      | 101,59    | 102,15    | 05.03.2038 | AT MATURITY   | BB-    |
| Türkiye Government International Bond                                         | TR      | USD      | US900123DG28 | 9,38   | 7,02      | 113,34    | 113,61    | 19.01.2033 | AT MATURITY   | BB-    |
| Türkiye Government International Bond                                         | TR      | USD      | US900123DL13 | 7,13   | 7,00      | 100,51    | 100,79    | 17.07.2032 | AT MATURITY   | BB-    |
| Kt21 T2 Co Ltd                                                                | TR      | USD      | XS2384355520 | 6,13   | 7,00      | 98,76     | 98,98     | 16.12.2031 | CALLABLE      | NR     |
| Türkiye Government International Bond                                         | TR      | USD      | US900123DP27 | 7,13   | 7,00      | 100,57    | 100,77    | 12.02.2032 | AT MATURITY   | BB-    |
| Türkiye Government International Bond                                         | TR      | USD      | US900123AT75 | 8,00   | 6,89      | 106,84    | 107,30    | 14.02.2034 | AT MATURITY   | BB-    |
| QNB Bank AS                                                                   | TR      | USD      | XS2678233243 | 10,75  | 6,86      | 111,11    | 111,34    | 15.11.2033 | CALLABLE      | B+     |
| Türkiye Vakıflar Bankası TAO                                                  | TR      | USD      | XS2839001422 | 7,25   | 6,85      | 100,53    | 101,53    | 10.07.2028 | AT MATURITY   |        |
| İstanbul Metropolitan Municipality                                            | TR      | USD      | XS2468421248 | 10,75  | 6,84      | 105,99    | 106,23    | 12.04.2027 | AT MATURITY   | BB-    |
| Akbank TAS                                                                    | TR      | USD      | XS2355183091 | 6,80   | 6,82      | 99,94     | 100,01    | 22.06.2031 | CALLABLE      | NR     |
| Arcelik AS                                                                    | TR      | USD      | XS2695038401 | 8,50   | 6,80      | 104,26    | 104,52    | 25.09.2028 | CALLABLE      | B+     |
| Ford Otomotiv Sanayi AS                                                       | TR      | USD      | XS2782775345 | 7,13   | 6,79      | 100,91    | 101,14    | 25.04.2029 | CALLABLE      | BB     |
| ICA ICTAS Altyapı Yavuz Sultan Selim Köprüsü Ve Kuzey Çevre Otoyolu Yatırım V | TR      | USD      | XS2924873719 | 7,54   | 6,78      | 101,08    | 101,47    | 31.10.2027 | SINKABLE      | NR     |
| Akbank TAS                                                                    | TR      | USD      | XS2842188687 | 7,50   | 6,75      | 102,71    | 102,96    | 20.01.2030 | AT MATURITY   | BB-    |
| Anadolu Efes Biracılık Ve Malt Sanayii AS                                     | TR      | USD      | XS2355105292 | 3,38   | 6,75      | 91,06     | 91,43     | 29.06.2028 | CALLABLE      | BB     |
| Türkiye Government International Bond                                         | TR      | USD      | US900123DC14 | 5,88   | 6,71      | 95,80     | 96,18     | 26.06.2031 | AT MATURITY   | BB-    |
| Ulker Bisküvi Sanayi AS                                                       | TR      | USD      | XS2855391533 | 7,88   | 6,69      | 103,90    | 104,12    | 08.07.2031 | CALLABLE      | BB     |
| Türkiye Varlık Fonu Yönetimi AS                                               | TR      | USD      | XS2764457235 | 8,25   | 6,66      | 104,79    | 105,03    | 14.02.2029 | AT MATURITY   | NR     |
| Türkiye Government International Bond                                         | TR      | USD      | US900123DA57 | 5,95   | 6,64      | 96,69     | 97,09     | 15.01.2031 | AT MATURITY   | BB-    |
| Türkcell İletişim Hizmetleri AS                                               | TR      | USD      | XS2981975027 | 7,45   | 6,62      | 102,94    | 103,14    | 24.01.2030 | CALLABLE      | BB-    |
| TVF Varlık Kiralama AS                                                        | TR      | USD      | XS2911679004 | 6,95   | 6,58      | 101,29    | 101,53    | 23.01.2030 | AT MATURITY   | NR     |
| Türkiye İş Bankası AS                                                         | TR      | USD      | XS1623796072 | 9,19   | 6,54      | 106,77    | 107,00    | 29.06.2028 | CALLABLE      | B-     |
| Türkiye Vakıflar Bankası TAO                                                  | TR      | USD      | XS2677517497 | 9,00   | 6,53      | 106,89    | 107,08    | 12.10.2028 | AT MATURITY   | NR     |
| Türkiye Government International Bond                                         | TR      | USD      | US900123DJ66 | 9,13   | 6,47      | 110,92    | 111,20    | 13.07.2030 | AT MATURITY   | BB-    |
| Hazine Mustesarlığı Varlık Kiralama AS                                        | TR      | USD      | XS2900389870 | 6,50   | 6,43      | 100,08    | 100,47    | 26.04.2030 | AT MATURITY   | BB-    |
| Türkiye Government International Bond                                         | TR      | USD      | US900123CY43 | 5,25   | 6,37      | 95,45     | 95,74     | 13.03.2030 | AT MATURITY   | BB-    |
| Türk Telekomünikasyon AS                                                      | TR      | USD      | XS2820499619 | 7,38   | 6,36      | 103,04    | 103,29    | 20.05.2029 | CALLABLE      | BB-    |
| Hazine Mustesarlığı Varlık Kiralama AS                                        | TR      | USD      | XS2689091846 | 8,51   | 6,31      | 106,56    | 106,88    | 14.01.2029 | AT MATURITY   | BB-    |
| Türkiye İhracat Kredi Bankası AS                                              | TR      | USD      | XS2750476603 | 7,50   | 6,27      | 102,70    | 102,90    | 06.02.2028 | AT MATURITY   | NR     |
| Mersin Uluslararası Liman İşletmeciliği AS                                    | TR      | USD      | XS2696793012 | 8,25   | 6,18      | 104,22    | 104,43    | 15.11.2028 | CALLABLE      | BB-    |
| Türkiye Government International Bond                                         | TR      | USD      | US900123CT57 | 7,63   | 6,14      | 104,64    | 105,09    | 26.04.2029 | AT MATURITY   | BB-    |
| Türkiye Government International Bond                                         | TR      | USD      | US900123DH01 | 9,38   | 6,14      | 110,15    | 110,51    | 14.03.2029 | AT MATURITY   | BB-    |
| Yapı ve Kredi Bankası AS                                                      | TR      | USD      | XS2286436451 | 7,88   | 6,09      | 100,69    | 100,91    | 22.01.2031 | CALLABLE      | B-     |
| Eldorado Gold Corp                                                            | TR      | USD      | USC3314PAD80 | 6,25   | 6,06      | 100,10    | 100,28    | 01.09.2029 | CALLABLE      | B      |
| Türkcell İletişim Hizmetleri AS                                               | TR      | USD      | XS1803215869 | 5,80   | 6,04      | 99,28     | 99,53     | 11.04.2028 | CALLABLE      | BB-    |
| İstanbul Metropolitan Municipality                                            | TR      | USD      | XS2010029234 | 6,38   | 6,03      | 100,03    | 100,16    | 09.12.2025 | AT MATURITY   | BB-    |
| QNB Bank AS                                                                   | TR      | USD      | XS2798098310 | 7,25   | 5,98      | 104,08    | 104,38    | 21.05.2029 | AT MATURITY   | NR     |
| Türkiye Garanti Bankası AS                                                    | TR      | USD      | XS1617531063 | 7,18   | 5,93      | 101,92    | 102,26    | 24.05.2027 | CALLABLE      | B+     |
| Türkiye Government International Bond                                         | TR      | USD      | US900123CQ19 | 6,13   | 5,89      | 100,54    | 100,80    | 24.10.2028 | AT MATURITY   | BB-    |
| TAV Havalimanları Holding AS                                                  | TR      | USD      | XS2729164462 | 8,50   | 5,82      | 104,93    | 105,14    | 07.12.2028 | CALLABLE      | BB     |
| Türkiye Government International Bond                                         | TR      | USD      | US900123CP36 | 5,13   | 5,81      | 98,24     | 98,56     | 17.02.2028 | AT MATURITY   | BB-    |
| Türkiye Government International Bond                                         | TR      | USD      | US900123DF45 | 9,88   | 5,81      | 109,01    | 109,29    | 15.01.2028 | AT MATURITY   | BB-    |

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|------------------------------------------------------------|---------|----------|--------------|--------|-----------|-----------|-----------|------------|---------------|--------|
| Türkiye Government International Bond                      | TR      | USD      | US900123AL40 | 11,88  | 5,78      | 123,29    | 123,86    | 15.01.2030 | AT MATURITY   | BB-    |
| Akbank TAS                                                 | TR      | USD      | XS2980939446 | 5,73   | 5,70      | 99,61     | 100,11    | 01.08.2026 | AT MATURITY   |        |
| Hazine Mustesarlığı Varlık Kiralama AS                     | TR      | USD      | XS2441287773 | 7,25   | 5,68      | 102,13    | 102,47    | 24.02.2027 | AT MATURITY   | BB-    |
| Türkiye Government International Bond                      | TR      | USD      | USM88269US88 | 8,60   | 5,61      | 105,74    | 106,12    | 24.09.2027 | AT MATURITY   | BB-    |
| Ulker Bisküvi Sanayi AS                                    | TR      | USD      | XS2241387500 | 6,95   | 5,57      | 100,19    | 100,41    | 30.10.2025 | AT MATURITY   | BB     |
| Akbank TAS                                                 | TR      | USD      | XS3041299135 | 6,10   | 5,54      | 100,12    | 100,46    | 10.04.2026 | AT MATURITY   |        |
| Akbank TAS                                                 | TR      | USD      | XS2980941186 | 5,80   | 5,47      | 99,94     | 100,28    | 08.04.2026 | AT MATURITY   |        |
| Türkiye Garanti Bankası AS                                 | TR      | USD      | XS2967153524 | 5,50   | 5,44      | 99,79     | 100,12    | 22.12.2025 | AT MATURITY   |        |
| Türkiye Government International Bond                      | TR      | USD      | US900123CL22 | 6,00   | 5,44      | 100,76    | 100,96    | 25.03.2027 | AT MATURITY   | BB-    |
| Türkiye İhracat Kredi Bankası AS                           | TR      | USD      | XS2332876106 | 5,75   | 5,42      | 100,22    | 100,36    | 06.07.2026 | AT MATURITY   | BB-    |
| Akbank TAS                                                 | TR      | USD      | XS2958390408 | 5,80   | 5,39      | 99,97     | 100,27    | 03.03.2026 | AT MATURITY   |        |
| Türkiye Vakıflar Bankası TAO                               | TR      | USD      | XS2386558113 | 5,50   | 5,34      | 100,09    | 100,25    | 01.10.2026 | AT MATURITY   | NR     |
| TC Ziraat Bankası AS                                       | TR      | USD      | XS2274089288 | 5,38   | 5,30      | 99,94     | 100,13    | 02.03.2026 | AT MATURITY   | B+     |
| Destek Yatırım Bankası AS                                  | TR      | USD      | XS2899638477 | 7,50   | 5,28      | 100,17    | 100,23    | 10.09.2025 | CALL/PUT      |        |
| Hazine Mustesarlığı Varlık Kiralama AS                     | TR      | USD      | XS2351109116 | 5,13   | 5,24      | 99,79     | 100,01    | 22.06.2026 | AT MATURITY   | BB-    |
| Akbank TAS                                                 | TR      | USD      | XS2566874884 | 8,35   | 5,22      | 100,99    | 101,32    | 23.12.2025 | AT MATURITY   |        |
| Akbank TAS                                                 | TR      | USD      | XS2560028685 | 8,35   | 5,22      | 100,99    | 101,32    | 23.12.2025 | AT MATURITY   |        |
| Ziraat Katılım Varlık Kiralama AS                          | TR      | USD      | XS2699906512 | 9,38   | 5,21      | 104,94    | 105,13    | 12.11.2026 | AT MATURITY   | NR     |
| Türkiye Government International Bond                      | TR      | USD      | US900123CK49 | 4,88   | 5,18      | 99,55     | 99,74     | 09.10.2026 | AT MATURITY   | BB-    |
| Coca-Cola İçecek AS                                        | TR      | USD      | XS2434515313 | 4,50   | 5,17      | 97,75     | 98,04     | 20.01.2029 | CALLABLE      | BBB-   |
| TC Ziraat Bankası AS                                       | TR      | USD      | XS3032031091 | 6,25   | 5,16      | 100,43    | 100,76    | 24.03.2026 | AT MATURITY   |        |
| Destek Yatırım Bankası AS                                  | TR      | USD      | XS2914683573 | 7,50   | 5,10      | 100,34    | 100,44    | 06.10.2025 | CALL/PUT      |        |
| Destek Yatırım Bankası AS                                  | TR      | USD      | XS2962990573 | 7,50   | 5,10      | 100,72    | 100,91    | 12.12.2025 | AT MATURITY   |        |
| Türkiye Vakıflar Bankası TAO                               | TR      | USD      | XS2266963003 | 6,50   | 5,08      | 100,45    | 100,70    | 08.01.2026 | AT MATURITY   | B+     |
| Türkiye İhracat Kredi Bankası AS                           | TR      | USD      | XS3040597703 | 5,75   | 5,07      | 100,04    | 100,13    | 30.09.2025 | AT MATURITY   |        |
| Türkcell İletişim Hizmetleri AS                            | TR      | USD      | XS1298711729 | 5,75   | 5,05      | 100,08    | 100,16    | 15.10.2025 | AT MATURITY   | BB-    |
| Türkiye Sise ve Cam Fabrikaları AS                         | TR      | USD      | XS1961010987 | 6,95   | 5,04      | 100,62    | 100,73    | 14.03.2026 | CALLABLE      | B      |
| Türkiye Government International Bond                      | TR      | USD      | US900123DB31 | 4,75   | 4,98      | 99,80     | 99,98     | 26.01.2026 | AT MATURITY   | BB-    |
| Akbank TAS                                                 | TR      | USD      | XS2131335270 | 6,80   | 4,97      | 100,79    | 101,01    | 06.02.2026 | AT MATURITY   | BB-    |
| Türkiye Government International Bond                      | TR      | USD      | US900123CJ75 | 4,25   | 4,97      | 99,43     | 99,59     | 14.04.2026 | AT MATURITY   | BB-    |
| Hazine Mustesarlığı Varlık Kiralama AS                     | TR      | USD      | XS2523929474 | 9,76   | 4,89      | 101,21    | 101,35    | 13.11.2025 | AT MATURITY   | BB-    |
| Akbank TAS                                                 | TR      | USD      | XS2932803393 | 5,45   | 4,88      | 99,94     | 100,26    | 10.11.2025 | AT MATURITY   |        |
| Akbank TAS                                                 | TR      | USD      | XS2933531159 | 5,55   | 4,87      | 99,97     | 100,28    | 10.11.2025 | AT MATURITY   |        |
| Akbank TAS                                                 | TR      | USD      | XS2932792844 | 5,63   | 4,87      | 100,00    | 100,30    | 12.11.2025 | AT MATURITY   |        |
| Aktif Yatırım Bankası Via Aktif Bank Sukuk Varlık Kiralama | TR      | USD      | XS2034164074 | 6,50   | 4,87      | 105,48    | 106,12    | 01.08.2029 | AT MATURITY   |        |
| Türkiye İhracat Kredi Bankası AS                           | TR      | USD      | XS2395576437 | 9,38   | 4,84      | 102,08    | 102,23    | 31.01.2026 | AT MATURITY   | BB-    |
| Türkiye Government International Bond                      | TR      | USD      | US900123CZ18 | 6,38   | 4,77      | 100,24    | 100,35    | 14.10.2025 | AT MATURITY   | BB-    |
| Akbank TAS                                                 | TR      | USD      | XS2920404402 | 5,50   | 4,67      | 100,00    | 100,29    | 27.10.2025 | AT MATURITY   |        |
| Destek Yatırım Bankası AS                                  | TR      | USD      | XS2929311236 | 7,50   | 4,67      | 100,12    | 100,29    | 03.12.2025 | CALL/PUT      |        |
| Türkiye Government International Bond                      | TR      | EUR      | XS2790222116 | 5,88   | 4,61      | 105,03    | 105,56    | 21.05.2030 | AT MATURITY   | BB-    |
| Akbank TAS                                                 | TR      | GBP      | XS2819114732 | 6,70   | 4,56      | 101,18    | 102,02    | 20.05.2026 | AT MATURITY   |        |
| Akbank TAS                                                 | TR      | USD      | XS2913289463 | 5,23   | 4,41      | 99,98     | 100,26    | 15.10.2025 | AT MATURITY   |        |
| Türkiye İş Bankası AS                                      | TR      | USD      | XS3055840535 | 4,70   | 4,05      | 99,97     | 100,27    | 17.10.2025 | AT MATURITY   |        |
| Destek Yatırım Bankası AS                                  | TR      | USD      | XS2914683813 | 8,50   | 3,23      | 100,48    | 101,15    | 02.10.2029 | CALL/PUT      |        |
| Arcelik AS                                                 | TR      | EUR      | XS2346972263 | 3,00   | 3,14      | 99,52     | 100,23    | 27.05.2026 | CALLABLE      | B+     |

**US CORPORATE BONDS**

| Issuer Name                                  | Country | Currency | ISIN         | Coupon | Mid Yield | Bid Price | Ask Price | Maturity   | Maturity Type | Rating |
|----------------------------------------------|---------|----------|--------------|--------|-----------|-----------|-----------|------------|---------------|--------|
| Principal Financial Global Funding LLC       | US      | USD      | XS0122710857 | 5,11   | 7,44      | 90,31     | 91,04     | 10.01.2031 | AT MATURITY   | A+     |
| AXIS Specialty Finance PLC                   | US      | USD      | US05464HAB69 | 5,15   | 6,03      | 89,57     | 90,23     | 01.04.2045 | AT MATURITY   | BBB+   |
| BP Capital Markets PLC                       | US      | USD      | US05565QDX34 | 6,13   | 6,02      | 100,48    | 101,03    |            | PERP/CALL     | BBB+   |
| Goldman Sachs Finance Corp International Ltd | US      | USD      | XS2481062391 | 6,25   | 5,99      | 100,19    | 100,30    | 31.08.2033 | CALLABLE      | NR     |
| Aon Global Ltd                               | US      | USD      | US00185AAC80 | 4,45   | 5,95      | 83,36     | 84,03     | 24.05.2043 | CALLABLE      | BBB+   |
| Pfizer Investment Enterprises Pte Ltd        | US      | USD      | US716973AH54 | 5,34   | 5,92      | 91,15     | 91,27     | 19.05.2063 | CALLABLE      | A      |
| Aon Global Ltd                               | US      | USD      | US00185AAB08 | 4,25   | 5,92      | 81,80     | 82,32     | 12.12.2042 | AT MATURITY   | BBB+   |
| Aon Global Ltd                               | US      | USD      | US00185AAH77 | 4,75   | 5,86      | 86,90     | 87,19     | 15.05.2045 | CALLABLE      | BBB+   |
| BP Capital Markets PLC                       | US      | USD      | US05565QDW50 | 6,45   | 5,85      | 103,72    | 104,05    |            | PERP/CALL     | BBB+   |
| IBM International Capital Pte Ltd            | US      | USD      | US449276AG99 | 5,30   | 5,85      | 92,37     | 92,51     | 05.02.2054 | CALLABLE      | A-     |
| Invesco Finance PLC                          | US      | USD      | US46132FAC41 | 5,38   | 5,82      | 94,73     | 95,40     | 30.11.2043 | AT MATURITY   | A-     |
| Shell International Finance BV               | US      | USD      | US822582BY77 | 3,75   | 5,81      | 74,76     | 75,43     | 12.09.2046 | AT MATURITY   | AA-    |
| Aon Global Ltd                               | US      | USD      | US00185AAG94 | 4,60   | 5,81      | 86,11     | 86,43     | 14.06.2044 | CALLABLE      | BBB+   |
| Pfizer Investment Enterprises Pte Ltd        | US      | USD      | US716973AG71 | 5,30   | 5,80      | 93,09     | 93,23     | 19.05.2053 | CALLABLE      | A      |
| Shell International Finance BV               | US      | USD      | US822582CH36 | 3,25   | 5,78      | 66,77     | 67,11     | 06.04.2050 | CALLABLE      | AA-    |
| Arch Capital Group Ltd                       | US      | USD      | US03939AAA51 | 3,64   | 5,73      | 72,24     | 72,44     | 30.06.2050 | CALLABLE      | BBB+   |
| BG Energy Capital PLC                        | US      | USD      | USG1163HBA35 | 5,13   | 5,73      | 93,46     | 93,79     | 15.10.2041 | AT MATURITY   | A+     |
| Shell International Finance BV               | US      | USD      | US822582AY86 | 4,55   | 5,71      | 86,88     | 87,24     | 12.08.2043 | AT MATURITY   | AA-    |
| Shell International Finance BV               | US      | USD      | US822582BF88 | 4,38   | 5,71      | 84,18     | 84,45     | 11.05.2045 | AT MATURITY   | AA-    |
| Trane Technologies Financing Ltd             | US      | USD      | US456873AF50 | 4,50   | 5,70      | 84,39     | 84,60     | 21.03.2049 | CALLABLE      | BBB+   |
| Shell International Finance BV               | US      | USD      | US822582CE05 | 3,13   | 5,69      | 66,44     | 66,59     | 07.11.2049 | CALLABLE      | AA-    |
| Waste Connections Inc                        | US      | USD      | US94106BAB71 | 3,05   | 5,68      | 65,22     | 65,45     | 01.04.2050 | CALLABLE      | BBB+   |
| IBM International Capital Pte Ltd            | US      | USD      | US449276AF17 | 5,25   | 5,67      | 95,16     | 95,30     | 05.02.2044 | CALLABLE      | A-     |
| Waste Connections Inc                        | US      | USD      | US94106BAD38 | 2,95   | 5,67      | 62,94     | 63,03     | 15.01.2052 | CALLABLE      | BBB+   |
| Shell International Finance BV               | US      | USD      | US822582AT91 | 3,63   | 5,66      | 77,83     | 78,02     | 21.08.2042 | AT MATURITY   | AA-    |
| Shell International Finance BV               | US      | USD      | US822582CL48 | 3,00   | 5,65      | 63,89     | 64,00     | 26.11.2051 | CALLABLE      | AA-    |
| Trane Technologies Financing Ltd             | US      | USD      | US456873AC20 | 4,65   | 5,64      | 88,08     | 88,75     | 01.11.2044 | CALLABLE      | BBB+   |
| DH Europe Finance II Sarl                    | US      | USD      | US23291KAK16 | 3,40   | 5,62      | 70,71     | 70,85     | 15.11.2049 | CALLABLE      | A-     |
| Pfizer Investment Enterprises Pte Ltd        | US      | USD      | US716973AF98 | 5,11   | 5,62      | 94,26     | 94,37     | 19.05.2043 | CALLABLE      | A      |
| Shell International Finance BV               | US      | USD      | US822582CK64 | 2,88   | 5,58      | 71,18     | 71,37     | 26.11.2041 | CALLABLE      | AA-    |
| Shell International Finance BV               | US      | USD      | US822582BQ44 | 4,00   | 5,56      | 80,81     | 81,05     | 10.05.2046 | AT MATURITY   | AA-    |
| Goldman Sachs International                  | US      | USD      | XS1457442025 | 4,00   | 5,51      | 97,57     | 98,18     | 20.01.2027 | AT MATURITY   | NR     |
| Goldman Sachs Finance Corp International Ltd | US      | USD      | XS2481690878 | 5,44   | 5,45      | 99,83     | 100,06    | 01.09.2027 | AT MATURITY   | NR     |
| Shell International Finance BV               | US      | USD      | US822582AN22 | 5,50   | 5,43      | 100,64    | 100,82    | 25.03.2040 | AT MATURITY   | AA-    |
| IHS Markit Ltd                               | US      | USD      | US44962LAF40 | 4,75   | 5,38      | 97,98     | 98,60     | 01.08.2028 | CALLABLE      | NR     |
| BP Capital Markets PLC                       | US      | USD      | US05565QDU94 | 4,38   | 5,36      | 99,79     | 99,93     |            | PERP/CALL     | BBB+   |
| DH Europe Finance II Sarl                    | US      | USD      | US23291KAJ43 | 3,25   | 5,31      | 79,51     | 79,66     | 15.11.2039 | CALLABLE      | A-     |
| Shell International Finance BV               | US      | USD      | US822582AD40 | 6,38   | 5,29      | 110,21    | 110,38    | 15.12.2038 | AT MATURITY   | AA-    |
| IHS Markit Ltd                               | US      | USD      | US44962LAJ61 | 4,25   | 5,28      | 96,08     | 96,99     | 01.05.2029 | CALLABLE      | NR     |
| IHS Markit Ltd                               | US      | USD      | USG47567AD78 | 4,00   | 5,27      | 99,25     | 99,32     | 01.03.2026 | CALLABLE      | NR     |
| Arch Capital Group Ltd                       | US      | USD      | US03937LAA35 | 7,35   | 5,19      | 114,80    | 115,19    | 01.05.2034 | AT MATURITY   | A-     |
| Covidien International Finance SA            | US      | USD      | US22303QAH39 | 6,55   | 5,17      | 112,13    | 112,61    | 15.10.2037 | AT MATURITY   | A-     |
| BP Capital Markets PLC                       | US      | USD      | US05565QDV77 | 4,88   | 5,15      | 98,66     | 98,96     |            | PERP/CALL     | BBB+   |
| Schlumberger Investment SA                   | US      | USD      | US806854AM76 | 5,00   | 5,04      | 99,32     | 100,10    | 01.06.2034 | CALLABLE      | A      |

| Issuer Name                                      | Country | Currency | ISIN         | Coupon | Mid Yield | Bid Price | Ask Price | Maturity   | Maturity Type | Rating |
|--------------------------------------------------|---------|----------|--------------|--------|-----------|-----------|-----------|------------|---------------|--------|
| Schlumberger Investment SA                       | US      | USD      | US806854AL93 | 4,85   | 5,04      | 98,48     | 99,11     | 15.05.2033 | CALLABLE      | A      |
| IBM International Capital Pte Ltd                | US      | USD      | US449276AE42 | 4,90   | 5,01      | 99,19     | 99,29     | 05.02.2034 | CALLABLE      | A-     |
| GE Capital International Funding Co Unlimited Co | US      | USD      | US36164QNA21 | 4,42   | 4,96      | 95,58     | 95,77     | 15.11.2035 | AT MATURITY   | A-     |
| GE Capital International Funding Co Unlimited Co | US      | USD      | US36164PFH82 | 4,42   | 4,96      | 95,58     | 95,77     | 15.11.2035 | AT MATURITY   | A-     |
| Schlumberger Finance Canada Ltd                  | US      | USD      | US80685XAC56 | 1,40   | 4,95      | 99,56     | 99,59     | 17.09.2025 | CALLABLE      | A      |
| Waste Connections Inc                            | US      | USD      | US94106BAG68 | 5,00   | 4,93      | 100,46    | 100,55    | 01.03.2034 | CALLABLE      | BBB+   |
| Trane Technologies Financing Ltd                 | US      | USD      | US892938AB79 | 5,10   | 4,90      | 101,36    | 101,47    | 13.06.2034 | CALLABLE      | BBB+   |
| Pepsico Singapore Financing I Pte Ltd            | US      | USD      | US713466AD26 | 4,70   | 4,89      | 98,60     | 98,73     | 16.02.2034 | CALLABLE      | A+     |
| Pfizer Investment Enterprises Pte Ltd            | US      | USD      | US716973AE24 | 4,75   | 4,85      | 99,29     | 99,36     | 19.05.2033 | CALLABLE      | A      |
| GE Capital International Funding Co Unlimited Co | US      | USD      | US36164PFG00 | 3,37   | 4,83      | 99,55     | 99,62     | 15.11.2025 | AT MATURITY   | A-     |
| Trane Technologies Financing Ltd                 | US      | USD      | US892938AA96 | 5,25   | 4,82      | 102,58    | 102,72    | 03.03.2033 | CALLABLE      | BBB+   |
| Waste Connections Inc                            | US      | USD      | US94106BAF85 | 4,20   | 4,81      | 96,17     | 96,27     | 15.01.2033 | CALLABLE      | BBB+   |
| Mondelez International Holdings Netherlands BV   | US      | USD      | USN6000LAR61 | 4,25   | 4,76      | 99,92     | 99,95     | 15.09.2025 | AT MATURITY   | BBB+   |
| Medtronic Global Holdings SCA                    | US      | USD      | US58507LBC28 | 4,50   | 4,75      | 98,37     | 98,48     | 30.03.2033 | CALLABLE      | A-     |
| Waste Connections Inc                            | US      | USD      | US94106BAE11 | 3,20   | 4,73      | 91,14     | 91,23     | 01.06.2032 | CALLABLE      | BBB+   |
| GE Capital International Funding Co Unlimited Co | US      | USD      | US36164Q6M56 | 3,37   | 4,72      | 99,57     | 99,66     | 15.11.2025 | AT MATURITY   | A-     |
| Aon Global Ltd                                   | US      | USD      | US00185AAK07 | 3,88   | 4,68      | 99,65     | 99,75     | 15.12.2025 | CALLABLE      | BBB+   |
| Pepsico Singapore Financing I Pte Ltd            | US      | USD      | US713466AE09 | 4,90   | 4,68      | 100,28    | 100,33    | 16.02.2027 | AT MATURITY   | A+     |
| Goldman Sachs International                      | US      | USD      | XS2125644356 | 4,00   | 4,67      | 97,03     | 97,45     | 31.03.2030 | AT MATURITY   | NR     |
| Waste Connections Inc                            | US      | USD      | US94106BAC54 | 2,20   | 4,67      | 86,35     | 86,43     | 15.01.2032 | CALLABLE      | BBB+   |
| AXIS Specialty Finance PLC                       | US      | USD      | US05464HAC43 | 4,00   | 4,64      | 98,49     | 98,68     | 06.12.2027 | CALLABLE      | BBB+   |
| Goldman Sachs International                      | US      | USD      | XS1457382296 | 3,25   | 4,64      | 98,25     | 98,37     | 28.10.2026 | AT MATURITY   | A+     |
| Invesco Finance PLC                              | US      | USD      | US46132FAD24 | 3,75   | 4,62      | 99,58     | 99,66     | 15.01.2026 | AT MATURITY   | A-     |
| IBM International Capital Pte Ltd                | US      | USD      | US449276AD68 | 4,75   | 4,61      | 100,64    | 100,73    | 05.02.2031 | CALLABLE      | A-     |
| Mondelez International Holdings Netherlands BV   | US      | USD      | USN6000LAP06 | 1,25   | 4,57      | 96,31     | 96,39     | 24.09.2026 | CALLABLE      | BBB+   |
| Trane Technologies Financing Ltd                 | US      | USD      | US456873AE85 | 3,50   | 4,54      | 99,31     | 99,40     | 21.03.2026 | CALLABLE      | BBB+   |
| Schlumberger Investment SA                       | US      | USD      | US806854AJ48 | 2,65   | 4,51      | 91,82     | 92,00     | 26.06.2030 | CALLABLE      | A      |
| Experian Finance PLC                             | US      | USD      | USG3257NAG19 | 4,25   | 4,48      | 99,16     | 99,34     | 01.02.2029 | CALLABLE      | A-     |
| BP Capital Markets PLC                           | US      | USD      | US05565QDM78 | 3,59   | 4,48      | 98,44     | 98,68     | 14.04.2027 | CALLABLE      | A      |
| Experian Finance PLC                             | US      | USD      | USG3257NAH91 | 2,75   | 4,48      | 92,84     | 92,97     | 08.03.2030 | CALLABLE      | A-     |
| Pfizer Investment Enterprises Pte Ltd            | US      | USD      | US716973AD41 | 4,65   | 4,47      | 100,73    | 100,79    | 19.05.2030 | CALLABLE      | A      |
| Goldman Sachs International                      | US      | USD      | XS1402088170 | 3,00   | 4,47      | 98,41     | 98,53     | 07.09.2026 | CALLABLE      | NR     |
| Pfizer Investment Enterprises Pte Ltd            | US      | USD      | US716973AB84 | 4,45   | 4,46      | 99,96     | 100,02    | 19.05.2026 | CALLABLE      | A      |
| Waste Connections Inc                            | US      | USD      | US94106BAA98 | 2,60   | 4,42      | 92,64     | 92,71     | 01.02.2030 | CALLABLE      | BBB+   |
| IBM International Capital Pte Ltd                | US      | USD      | US449276AA20 | 4,70   | 4,40      | 100,11    | 100,19    | 05.02.2026 | AT MATURITY   | A-     |
| DH Europe Finance II Sarl                        | US      | USD      | US23291KAH86 | 2,60   | 4,40      | 92,99     | 93,07     | 15.11.2029 | CALLABLE      | A-     |
| Shell International Finance BV                   | US      | USD      | US822582BT82 | 2,88   | 4,39      | 98,84     | 98,89     | 10.05.2026 | AT MATURITY   | AA-    |
| IBM International Capital Pte Ltd                | US      | USD      | US449276AC85 | 4,60   | 4,39      | 100,63    | 100,71    | 05.02.2029 | CALLABLE      | A-     |
| IBM International Capital Pte Ltd                | US      | USD      | US449276AB03 | 4,60   | 4,37      | 100,28    | 100,35    | 05.02.2027 | CALLABLE      | A-     |
| Trane Technologies Financing Ltd                 | US      | USD      | US456873AD03 | 3,80   | 4,37      | 98,05     | 98,18     | 21.03.2029 | CALLABLE      | BBB+   |
| BP Capital Markets PLC                           | US      | USD      | US05565QDH83 | 3,72   | 4,36      | 98,01     | 98,08     | 28.11.2028 | CALLABLE      | A      |
| Schlumberger Investment SA                       | US      | USD      | US806854AK11 | 4,50   | 4,35      | 100,31    | 100,43    | 15.05.2028 | CALLABLE      | A      |
| Shell International Finance BV                   | US      | USD      | US822582CG52 | 2,75   | 4,33      | 93,25     | 93,47     | 06.04.2030 | CALLABLE      | AA-    |
| Waste Connections Inc                            | US      | USD      | US941053AH36 | 4,25   | 4,30      | 99,80     | 99,87     | 01.12.2028 | CALLABLE      | BBB+   |
| Pfizer Investment Enterprises Pte Ltd            | US      | USD      | US716973AC67 | 4,45   | 4,30      | 100,36    | 100,41    | 19.05.2028 | CALLABLE      | A      |

| Issuer Name                           | Country | Currency | ISIN         | Coupon | Mid Yield | Bid Price | Ask Price | Maturity   | Maturity Type | Rating |
|---------------------------------------|---------|----------|--------------|--------|-----------|-----------|-----------|------------|---------------|--------|
| Shell International Finance BV        | US      | USD      | US822582BE14 | 4,13   | 4,27      | 98,62     | 99,05     | 11.05.2035 | AT MATURITY   | AA-    |
| Pepsico Singapore Financing I Pte Ltd | US      | USD      | US713466AB69 | 4,55   | 4,26      | 100,87    | 100,99    | 16.02.2029 | CALLABLE      | A+     |
| BP Capital Markets PLC                | US      | USD      | US05565QDN51 | 3,28   | 4,26      | 97,99     | 98,07     | 19.09.2027 | CALLABLE      | A      |
| Medtronic Global Holdings SCA         | US      | USD      | US58507LBB45 | 4,25   | 4,25      | 99,95     | 100,03    | 30.03.2028 | CALLABLE      | A-     |
| Waste Connections Inc                 | US      | USD      | US941053AJ91 | 3,50   | 4,21      | 97,53     | 97,62     | 01.05.2029 | CALLABLE      | BBB+   |
| Shell International Finance BV        | US      | USD      | US822582BX94 | 2,50   | 4,20      | 98,14     | 98,21     | 12.09.2026 | AT MATURITY   | AA-    |
| Shell International Finance BV        | US      | USD      | US822582CB65 | 3,88   | 4,17      | 99,07     | 99,14     | 13.11.2028 | CALLABLE      | AA-    |
| Pepsico Singapore Financing I Pte Ltd | US      | USD      | US713466AA86 | 4,65   | 4,15      | 100,67    | 100,73    | 16.02.2027 | CALLABLE      | A+     |
| Sanofi SA                             | US      | USD      | US801060AD60 | 3,63   | 4,12      | 98,62     | 98,72     | 19.06.2028 | CALLABLE      | AA-    |
| Shell International Finance BV        | US      | USD      | US822582CD22 | 2,38   | 3,98      | 93,69     | 93,88     | 07.11.2029 | CALLABLE      | AA-    |



**LATIN AMERICA BONDS**

| Issuer Name                               | Country | Currency | ISIN         | Coupon | Mid Yield | Bid Price | Ask Price | Maturity   | Maturity Type | Rating |
|-------------------------------------------|---------|----------|--------------|--------|-----------|-----------|-----------|------------|---------------|--------|
| Braskem Netherlands Finance BV            | BR      | USD      | USN15516AH53 | 8,50   | 14,48     | 77,56     | 78,40     | 12.01.2031 | CALLABLE      | BB     |
| Braskem Netherlands Finance BV            | BR      | USD      | USN15516AJ10 | 8,00   | 13,66     | 70,48     | 71,21     | 15.10.2034 | CALLABLE      | BB     |
| Braskem Netherlands Finance BV            | BR      | USD      | USN15516AG70 | 7,25   | 13,52     | 70,62     | 71,24     | 13.02.2033 | CALLABLE      | BB     |
| Braskem Netherlands Finance BV            | BR      | USD      | USN15516AD40 | 4,50   | 13,45     | 70,30     | 70,81     | 31.01.2030 | CALLABLE      | BB     |
| Light Energia SA                          | BR      | USD      | US531959AA29 | 4,38   | 12,02     | 93,67     | 94,00     | 18.06.2026 | CALLABLE      | NR     |
| Controladora Mabe SA de CV                | MX      | USD      | USP3100SAC81 | 5,60   | 11,29     | 84,59     | 85,33     | 23.10.2028 | CALLABLE      | BBB    |
| Banco Actinver SA / Grupo GICSA SAB de CV | MX      | USD      | USP9401RAA79 | 4,80   | 10,61     | 76,60     | 79,51     | 18.12.2032 | SINKABLE      | BB+    |
| Creditas Financial Solutions Ltd          | BR      | USD      | NO0013405753 | 10,50  | 10,49     | 100,00    | 101,27    | 20.06.2028 | CALLABLE      |        |
| Braskem Netherlands Finance BV            | BR      | USD      | USN15516AE23 | 5,88   | 10,48     | 59,26     | 60,07     | 31.01.2050 | AT MATURITY   | BB     |
| Coruripe Netherlands BV                   | BR      | USD      | USN2322CAA38 | 10,00  | 10,24     | 99,53     | 99,81     | 10.02.2027 | CALLABLE      | NR     |
| Petroleos Mexicanos                       | MX      | USD      | USP8000UAA71 | 6,70   | 9,92      | 86,60     | 86,60     | 16.02.2032 | CALL/SINK     | BB-    |
| Samarco Mineracao SA                      | BR      | USD      | USP8405QAA78 | 9,50   | 9,56      | 98,83     | 99,14     | 30.06.2031 | CALLABLE      | B-     |
| Petroleos Mexicanos                       | MX      | USD      | US71656MAF68 | 6,63   | 9,45      | 69,83     | 70,41     |            | PERP/CALL     | BB-    |
| CSN Resources SA                          | BR      | USD      | USL21779AK60 | 5,88   | 9,41      | 82,59     | 82,90     | 08.04.2032 | CALLABLE      | BB-    |
| CSN Resources SA                          | BR      | USD      | USL21779AJ97 | 4,63   | 9,38      | 78,82     | 79,11     | 10.06.2031 | CALLABLE      | BB-    |
| Petroleos Mexicanos                       | MX      | USD      | US71654QDF63 | 6,95   | 9,18      | 76,63     | 76,98     | 28.01.2060 | CALLABLE      | BB-    |
| Petroleos Mexicanos                       | MX      | USD      | US71654QBR20 | 6,38   | 9,14      | 74,88     | 75,28     | 23.01.2045 | AT MATURITY   | BB-    |
| Petroleos Mexicanos                       | MX      | USD      | USP78625EB56 | 6,95   | 9,13      | 77,09     | 77,30     | 28.01.2060 | CALLABLE      | BB-    |
| CSN Resources SA                          | BR      | USD      | USL21779AL44 | 8,88   | 9,10      | 98,88     | 99,21     | 05.12.2030 | CALLABLE      | BB-    |
| Grupo Aeromexico SAB de CV                | MX      | USD      | USP4955JAC29 | 8,63   | 9,10      | 97,61     | 97,90     | 15.11.2031 | CALLABLE      | BB-    |
| Petroleos Mexicanos                       | MX      | USD      | USP78625DE05 | 6,35   | 9,04      | 72,08     | 76,48     | 12.02.2048 | AT MATURITY   | BB-    |
| Petroleos Mexicanos                       | MX      | USD      | US71654QCL41 | 6,35   | 9,02      | 74,32     | 74,66     | 12.02.2048 | AT MATURITY   | BB-    |
| CSN Inova Ventures                        | BR      | USD      | USG2583XAB76 | 6,75   | 8,95      | 94,95     | 95,44     | 28.01.2028 | CALLABLE      | BB-    |
| 3R Lux SARL                               | BR      | USD      | USL9R621AA97 | 9,75   | 8,80      | 103,27    | 103,67    | 05.02.2031 | CALLABLE      | BB-    |
| Petroleos Mexicanos                       | MX      | USD      | US71654QBX97 | 5,63   | 8,79      | 69,99     | 70,39     | 23.01.2046 | AT MATURITY   | BB-    |
| Grupo Aeromexico SAB de CV                | MX      | USD      | USP4955JAB46 | 8,25   | 8,70      | 98,25     | 98,57     | 15.11.2029 | CALLABLE      | BB-    |
| Petroleos Mexicanos                       | MX      | USD      | US71654QBE17 | 5,50   | 8,55      | 71,48     | 71,80     | 27.06.2044 | AT MATURITY   | BB-    |
| NewCo Holding USD 20 Sarl                 | BR      | USD      | USL67356AA09 | 9,38   | 8,48      | 102,46    | 102,84    | 07.11.2029 | CALL/SINK     | B      |
| Banco Mercantil del Norte SA/Grand Cayman | MX      | USD      | USP1400MAE86 | 8,75   | 8,38      | 102,31    | 102,64    |            | PERP/CALL     | BB-    |
| Petroleos Mexicanos                       | MX      | USD      | US706451BG56 | 6,63   | 8,26      | 88,90     | 89,26     | 15.06.2035 | AT MATURITY   | BB-    |
| Petroleos Mexicanos                       | MX      | USD      | US71656MAE93 | 6,63   | 8,13      | 89,65     | 90,19     | 15.06.2035 | AT MATURITY   | BB-    |
| Saavi Energia Sarl                        | MX      | USD      | USL02668AA66 | 8,88   | 8,09      | 104,25    | 104,46    | 10.02.2035 | CALLABLE      | BB-    |
| Banco Mercantil del Norte SA/Grand Cayman | MX      | USD      | USP1401KAB72 | 6,63   | 8,02      | 92,81     | 93,19     |            | PERP/CALL     | BB-    |
| Petroleos Mexicanos                       | MX      | USD      | USP78625ED13 | 10,00  | 7,95      | 110,83    | 111,47    | 07.02.2033 | CALLABLE      | BB-    |
| FS Luxembourg Sarl                        | BR      | USD      | USL40756AE57 | 8,88   | 7,94      | 103,38    | 103,64    | 12.02.2031 | CALLABLE      | BB-    |
| Petroleos Mexicanos                       | MX      | USD      | US71654QDP46 | 10,00  | 7,89      | 111,39    | 111,63    | 07.02.2033 | CALLABLE      | BB-    |
| Petroleos Mexicanos                       | MX      | USD      | US71643VAB18 | 6,70   | 7,76      | 95,23     | 95,40     | 16.02.2032 | CALL/SINK     | BB-    |
| Banco Mercantil del Norte SA/Grand Cayman | MX      | USD      | USP1400MAD04 | 8,38   | 7,76      | 102,56    | 103,17    |            | PERP/CALL     | BB-    |
| Movida Europe SA                          | BR      | USD      | USL65266AA36 | 5,25   | 7,75      | 88,71     | 89,21     | 08.02.2031 | CALLABLE      | BB-    |
| Petroleos Mexicanos                       | MX      | USD      | USP78625EA73 | 5,95   | 7,59      | 91,51     | 93,98     | 28.01.2031 | CALLABLE      | BB-    |
| Petroleos Mexicanos                       | MX      | USD      | US71654QDE98 | 5,95   | 7,55      | 92,83     | 93,02     | 28.01.2031 | CALLABLE      | BB-    |
| Banco Mercantil del Norte SA/Grand Cayman | MX      | USD      | USP1400MAB48 | 7,50   | 7,43      | 100,05    | 100,38    |            | PERP/CALL     | BB-    |
| Petroleos Mexicanos                       | MX      | USD      | US71654QDC33 | 6,84   | 7,23      | 98,43     | 98,62     | 23.01.2030 | CALLABLE      | BB-    |
| Banco Mercantil del Norte SA/Grand Cayman | MX      | USD      | USP14008AE91 | 7,63   | 7,22      | 100,73    | 101,06    |            | PERP/CALL     | BB-    |

| Issuer Name                      | Country | Currency | ISIN         | Coupon | Mid Yield | Bid Price | Ask Price | Maturity   | Maturity Type | Rating |
|----------------------------------|---------|----------|--------------|--------|-----------|-----------|-----------|------------|---------------|--------|
| Petroleos Mexicanos              | MX      | USD      | USP78625DX85 | 6,84   | 7,22      | 98,44     | 98,72     | 23.01.2030 | CALLABLE      | BB-    |
| Creditas Financial Solutions Ltd | BR      | USD      | NO0013024950 | 13,00  | 6,93      | 103,66    | 104,28    | 03.11.2026 | CALLABLE      |        |
| Petroleos Mexicanos              | MX      | USD      | US71654QDL32 | 8,75   | 6,87      | 105,28    | 105,46    | 02.06.2029 | CALL/SINK     | BB-    |
| Petroleos Mexicanos              | MX      | USD      | US71654QDK58 | 8,75   | 6,82      | 105,44    | 105,60    | 02.06.2029 | CALL/SINK     | BB-    |
| Petroleos Mexicanos              | MX      | USD      | USP78625DV20 | 6,50   | 6,64      | 98,70     | 100,47    | 23.01.2029 | AT MATURITY   | BB-    |
| Petroleos Mexicanos              | MX      | USD      | US71654QCP54 | 6,50   | 6,59      | 99,62     | 99,84     | 23.01.2029 | AT MATURITY   | BB-    |
| Petroleos Mexicanos              | MX      | USD      | USP78625DD22 | 5,35   | 6,44      | 96,77     | 98,23     | 12.02.2028 | AT MATURITY   | BB-    |
| Petroleos Mexicanos              | MX      | USD      | US71654QCK67 | 5,35   | 6,40      | 97,47     | 97,69     | 12.02.2028 | AT MATURITY   | BB-    |



## EUROPEAN BONDS

| Issuer Name                            | Country | Currency | ISIN          | Coupon | Mid Yield | Bid Price | Ask Price | Maturity   | Maturity Type | Rating |
|----------------------------------------|---------|----------|---------------|--------|-----------|-----------|-----------|------------|---------------|--------|
| Bestjobs Recrutare SA                  | RO      | EUR      | RONQRT22F9Z4  | 5,80   | 10,00     | 96,45     | 97,28     | 20.05.2026 | CALLABLE      |        |
| Romanian Government International Bond | RO      | EUR      | XS2908645265  | 6,00   | 6,48      | 94,55     | 95,11     | 24.09.2044 | AT MATURITY   | BBB-   |
| Autonom Services SA                    | RO      | EUR      | RO80MX99NKE3  | 6,14   | 6,38      | 98,64     | 99,51     | 26.11.2029 | AT MATURITY   |        |
| Romanian Government International Bond | RO      | EUR      | XS2258400162  | 2,63   | 6,30      | 64,06     | 64,99     | 02.12.2040 | AT MATURITY   | BBB-   |
| Agps Bondco PLC                        | DE      | EUR      | DE000A3L3AH7  | 6,25   | 6,28      | 99,39     | 100,40    | 14.01.2030 | CALLABLE      |        |
| Agps Bondco PLC                        | RO      | EUR      | DE000A3L3AJ3  | 6,25   | 6,22      | 99,34     | 100,35    |            | PERP/CALL     |        |
| Romanian Government International Bond | RO      | EUR      | XS2999552909  | 6,25   | 5,73      | 103,11    | 103,78    | 10.09.2034 | AT MATURITY   | BBB-   |
| Libra Internet Bank SA                 | RO      | EUR      | ROS562L84EW2  | 4,25   | 5,45      | 96,07     | 97,01     | 28.09.2028 | CALLABLE      |        |
| Romanian Government International Bond | RO      | EUR      | XS2908644615  | 5,13   | 5,01      | 100,26    | 100,91    | 24.09.2031 | AT MATURITY   | BBB-   |
| Raiffeisen Bank SA                     | RO      | EUR      | AT0000A2YBE6  | 11,84  | 4,83      | 111,35    | 113,35    |            | PERP/CALL     |        |
| Romanian Government International Bond | RO      | EUR      | XS2178857954  | 3,62   | 4,49      | 96,00     | 96,63     | 26.05.2030 | AT MATURITY   | BBB-   |
| Consiliul Judetean Cluj                | RO      | EUR      | ROHQTACACORV7 | 5,30   | 4,49      | 103,06    | 103,61    | 21.12.2033 | CALLABLE      |        |
| Romanian Government International Bond | RO      | EUR      | XS2999533271  | 5,25   | 4,40      | 103,14    | 103,74    | 10.03.2030 | AT MATURITY   | BBB-   |
| Romania Retail Bond                    | RO      | EUR      | RO773WJCMQ25  | 5,00   | 4,20      | 102,78    | 103,26    | 16.10.2029 | AT MATURITY   |        |
| Romania Retail Bond                    | RO      | EUR      | ROFWCVVUUWU1  | 5,00   | 4,14      | 102,89    | 103,39    | 23.08.2029 | AT MATURITY   |        |
| Romania Retail Bond                    | RO      | EUR      | RO4BEW3ZCCI4  | 5,00   | 4,09      | 102,99    | 103,48    | 03.07.2029 | AT MATURITY   |        |
| Romania Retail Bond                    | RO      | EUR      | RO46T3V3B2W6  | 5,00   | 4,01      | 103,09    | 103,56    | 22.04.2029 | AT MATURITY   |        |
| Romania Retail Bond                    | RO      | EUR      | ROBK9EB2A2D8  | 5,00   | 3,96      | 103,15    | 103,61    | 06.03.2029 | AT MATURITY   |        |
| Romania Retail Bond                    | RO      | EUR      | RO5W46FHTRU7  | 5,50   | 3,89      | 104,77    | 105,21    | 20.12.2028 | AT MATURITY   |        |
| Impact Developer & Contractor SA       | RO      | EUR      | ROJOPQP0PSW5  | 6,40   | 3,85      | 102,92    | 103,88    | 24.12.2026 | AT MATURITY   |        |
| Banca Transilvania SA                  | RO      | EUR      | ROTLVADBC023  | 5,79   | 3,84      | 105,23    | 105,76    | 28.06.2028 | AT MATURITY   |        |
| Romania Retail Bond                    | RO      | EUR      | ROY61GNL5YW8  | 5,30   | 3,81      | 104,14    | 104,56    | 06.10.2028 | AT MATURITY   |        |
| Romania Retail Bond                    | RO      | EUR      | ROKZLUKMGNS9  | 5,45   | 3,75      | 104,54    | 104,94    | 02.08.2028 | AT MATURITY   |        |
| RCS & RDS SA                           | RO      | EUR      | XS2107452620  | 3,25   | 3,74      | 98,45     | 99,21     | 05.02.2028 | CALLABLE      | NR     |
| Romania Retail Bond                    | RO      | EUR      | ROTDI264MAU5  | 5,80   | 3,63      | 105,27    | 105,63    | 13.04.2028 | AT MATURITY   |        |
| Vivre Deco SA                          | RO      | EUR      | RO7VX2N5Z5L7  | 5,50   | 3,61      | 100,92    | 101,69    | 21.04.2026 | AT MATURITY   |        |
| Romanian Government International Bond | RO      | EUR      | XS1420357318  | 2,88   | 3,48      | 98,24     | 98,58     | 26.05.2028 | AT MATURITY   | BBB-   |
| Romania Retail Bond                    | RO      | EUR      | ROYBEZSSXQ73  | 4,00   | 3,22      | 101,04    | 101,23    | 19.02.2027 | AT MATURITY   |        |
| Romania Retail Bond                    | RO      | EUR      | ROPOCDN18MP3  | 3,75   | 3,16      | 100,68    | 100,85    | 23.12.2026 | AT MATURITY   |        |
| Romania Retail Bond                    | RO      | EUR      | ROUFKA4GGAZ1  | 1,80   | 3,16      | 98,13     | 98,30     | 15.12.2026 | AT MATURITY   |        |
| Deutsche Bank AG/London                | RO      | EUR      | XS0461388646  | 1,48   | 3,15      | 96,52     | 96,76     | 20.11.2027 | AT MATURITY   | NR     |
| Romania Retail Bond                    | RO      | EUR      | ROQHRYERUPM6  | 1,60   | 3,09      | 98,24     | 98,38     | 06.10.2026 | AT MATURITY   |        |
| Deutsche Postbank Funding Trust III    | RO      | EUR      | DE000AOD24Z1  | 2,63   | 3,03      | 91,56     | 92,70     |            | PERP/CALL     | NR     |
| Deutsche Bank AG/London                | RO      | EUR      | XS1628415306  | 1,55   | 3,01      | 95,18     | 95,54     | 20.12.2028 | AT MATURITY   | NR     |
| Romania Retail Bond                    | RO      | EUR      | ROVJSKSV4CU2  | 1,55   | 2,96      | 99,06     | 99,15     | 24.03.2026 | AT MATURITY   |        |
| Deutsche Bank AG/London                | RO      | EUR      | XS1628413780  | 1,55   | 2,95      | 96,11     | 96,46     | 31.10.2028 | AT MATURITY   | NR     |
| Deutsche Bank AG/London                | RO      | EUR      | XS0461374182  | 0,00   | 2,95      | 97,78     | 98,10     | 22.04.2026 | AT MATURITY   |        |
| Romania Retail Bond                    | RO      | EUR      | ROV1AN91PRA1  | 1,85   | 2,93      | 99,61     | 99,67     | 04.12.2025 | AT MATURITY   |        |
| Deutsche Postbank Funding Trust I      | RO      | EUR      | DE000AODEN75  | 2,59   | 2,92      | 91,42     | 92,83     |            | PERP/CALL     | NR     |
| Romania Treasury Bills                 | RO      | EUR      | RO8CJ4RJR8S6  | 0,00   | 2,92      | 99,06     | 99,12     | 26.11.2025 | AT MATURITY   |        |
| Romania Retail Bond                    | RO      | EUR      | ROO1R7DDR4V1  | 3,95   | 2,91      | 100,17    | 100,21    | 16.10.2025 | AT MATURITY   |        |
| Romania Retail Bond                    | RO      | EUR      | RO1VDKAXHC28  | 4,00   | 2,81      | 100,04    | 100,06    | 23.08.2025 | AT MATURITY   |        |
| Romania Government Bond                | RO      | EUR      | RO00TTP19A72  | 4,40   | 2,78      | 100,37    | 100,60    | 28.11.2025 | AT MATURITY   | NR     |
| Romania Government Bond                | RO      | EUR      | ROACGEG607E2  | 4,90   | 2,77      | 102,45    | 103,13    | 14.12.2026 | AT MATURITY   | NR     |

| Issuer Name                            | Country | Currency | ISIN         | Coupon | Mid Yield | Bid Price | Ask Price | Maturity   | Maturity Type | Rating |
|----------------------------------------|---------|----------|--------------|--------|-----------|-----------|-----------|------------|---------------|--------|
| Romania Government Bond                | RO      | EUR      | ROG3L3GMYYR6 | 0,70   | 2,74      | 97,40     | 98,43     | 24.08.2026 | AT MATURITY   | NR     |
| Romania Retail Bond                    | RO      | EUR      | ROJQC1L9FV15 | 2,00   | 2,52      | 99,98     | 100,00    | 12.08.2025 | AT MATURITY   |        |
| Romania Government Bond                | RO      | EUR      | ROA4CUA6DR26 | 4,70   | 2,46      | 100,57    | 100,79    | 29.11.2025 | AT MATURITY   | NR     |
| Romanian Government International Bond | RO      | EUR      | XS2178857285 | 2,75   | 2,33      | 100,01    | 100,43    | 26.02.2026 | AT MATURITY   | BBB-   |
| Agricover Holding SA                   | RO      | EUR      | RO1ZD96WS646 | 3,50   | 2,32      | 100,35    | 100,78    | 03.02.2026 | AT MATURITY   |        |
| BT Leasing Transilvania Ifn SA         | RO      | EUR      | ROXNROBKQV28 | 4,04   | 2,28      | 100,39    | 100,86    | 12.12.2025 | AT MATURITY   |        |
| Deutsche Bank AG/London                | RO      | EUR      | DE000DL8Y3H8 | 0,20   | 2,05      | 99,17     | 99,20     | 15.01.2026 | AT MATURITY   | A+     |
| Deutsche Bank AG/London                | RO      | EUR      | DE000DL8Y3G0 | 0,20   | 2,05      | 99,17     | 99,20     | 15.01.2026 | AT MATURITY   | A+     |

**GLOBAL TREASURY BONDS**

| Issuer Name                                     | Country | Currency | ISIN         | Coupon | Mid Yield | Ask Price | Bid Price | Maturity   | Maturity Type | Rating |
|-------------------------------------------------|---------|----------|--------------|--------|-----------|-----------|-----------|------------|---------------|--------|
| Republic of Italy Government International Bond | IT      | USD      | US465410CC03 | 3,88   | 6,38      | 69,08     | 68,04     | 06.05.2051 | AT MATURITY   | NR     |
| Republic of Italy Government International Bond | IT      | USD      | US465410BZ07 | 4,00   | 6,29      | 72,22     | 71,12     | 17.10.2049 | AT MATURITY   | NR     |
| Republic of Italy Government International Bond | IT      | GBP      | XS0197336968 | 5,25   | 6,01      | 95,16     | 94,08     | 07.12.2034 | AT MATURITY   | NR     |
| Republic of Italy Government International Bond | IT      | GBP      | XS0089572316 | 6,00   | 4,77      | 103,46    | 103,28    | 04.08.2028 | AT MATURITY   | NR     |
| Republic of Italy Government International Bond | IT      | USD      | US465410BG26 | 5,38   | 4,74      | 104,27    | 103,97    | 15.06.2033 | AT MATURITY   | NR     |
| Republic of Italy Government International Bond | IT      | EUR      | XS0515753183 | 4,85   | 4,69      | 104,55    | 101,04    | 11.06.2060 | AT MATURITY   | NR     |
| Republic of Italy Government International Bond | IT      | EUR      | XS0181673798 | 5,35   | 4,65      | 111,34    | 107,65    | 27.01.2048 | AT MATURITY   | NR     |
| Republic of Italy Government International Bond | IT      | EUR      | XS0936805612 | 4,75   | 4,62      | 102,58    | 102,17    | 28.05.2063 | AT MATURITY   | NR     |
| Republic of Italy Government International Bond | IT      | EUR      | XS0970703772 | 5,05   | 4,58      | 107,63    | 107,11    | 11.09.2053 | AT MATURITY   | NR     |
| Republic of Italy Government International Bond | IT      | USD      | US465410BY32 | 2,88   | 4,48      | 94,07     | 93,75     | 17.10.2029 | AT MATURITY   | NR     |
| Republic of Italy Government International Bond | IT      | USD      | US465410CA47 | 1,25   | 4,40      | 98,42     | 98,28     | 17.02.2026 | AT MATURITY   |        |
| United States Treasury Bill                     | US      | USD      | US912797PY71 | 0,00   | 4,37      | 4,26      | 4,31      | 25.09.2025 | NORMAL        |        |
| United States Treasury Bill                     | US      | USD      | US912797PW16 | 0,00   | 4,36      | 4,26      | 4,30      | 11.09.2025 | NORMAL        |        |
| United States Treasury Bill                     | US      | USD      | US912797PQ48 | 0,00   | 4,35      | 4,25      | 4,31      | 28.08.2025 | NORMAL        |        |
| United States Treasury Bill                     | US      | USD      | US912797PX98 | 0,00   | 4,34      | 4,23      | 4,29      | 18.09.2025 | NORMAL        |        |
| United States Treasury Bill                     | US      | USD      | US912797QK68 | 0,00   | 4,34      | 4,25      | 4,30      | 19.08.2025 | NORMAL        |        |
| United States Treasury Bill                     | US      | USD      | US912797NA14 | 0,00   | 4,34      | 4,22      | 4,25      | 30.10.2025 | NORMAL        |        |
| United States Treasury Bill                     | US      | USD      | US912797PP64 | 0,00   | 4,34      | 4,24      | 4,30      | 21.08.2025 | NORMAL        |        |
| United States Treasury Bill                     | US      | USD      | US912797QE09 | 0,00   | 4,33      | 4,22      | 4,26      | 09.10.2025 | NORMAL        |        |
| United States Treasury Bill                     | US      | USD      | US912797MH75 | 0,00   | 4,33      | 4,23      | 4,29      | 04.09.2025 | NORMAL        |        |
| United States Treasury Bill                     | US      | USD      | US912797QJ95 | 0,00   | 4,33      | 4,24      | 4,30      | 12.08.2025 | NORMAL        |        |
| United States Treasury Bill                     | US      | USD      | US912797QH30 | 0,00   | 4,33      | 4,25      | 4,29      | 05.08.2025 | NORMAL        |        |
| United States Treasury Bill                     | US      | USD      | US912797QF73 | 0,00   | 4,32      | 4,21      | 4,25      | 16.10.2025 | NORMAL        |        |
| United States Treasury Bill                     | US      | USD      | US912797PN17 | 0,00   | 4,32      | 4,23      | 4,30      | 14.08.2025 | NORMAL        |        |
| United States Treasury Bill                     | US      | USD      | US912797MS31 | 0,00   | 4,32      | 4,21      | 4,26      | 02.10.2025 | NORMAL        |        |
| United States Treasury Bill                     | US      | USD      | US912797NL78 | 0,00   | 4,32      | 4,18      | 4,24      | 28.11.2025 | NORMAL        |        |
| Republic of Italy Government International Bond | IT      | EUR      | XS2965707370 | 3,20   | 4,32      | 93,21     | 92,44     | 20.12.2039 | AT MATURITY   | NR     |
| United States Treasury Bill                     | US      | USD      | US912797MG92 | 0,00   | 4,31      | 4,22      | 4,29      | 07.08.2025 | NORMAL        |        |
| United States Treasury Bill                     | US      | USD      | US912797NU77 | 0,00   | 4,29      | 4,14      | 4,19      | 26.12.2025 | NORMAL        |        |
| United States Treasury Bill                     | US      | USD      | US912797PD35 | 0,00   | 4,27      | 4,11      | 4,15      | 22.01.2026 | NORMAL        |        |
| Spain Government Bond                           | ES      | EUR      | ES00000128E2 | 3,45   | 4,21      | 85,38     | 85,14     | 30.07.2066 | AT MATURITY   | BBB+   |
| United States Treasury Bill                     | US      | USD      | US912797PM34 | 0,00   | 4,21      | 4,03      | 4,09      | 19.02.2026 | NORMAL        |        |
| United States Treasury Bill                     | US      | USD      | US912797PV33 | 0,00   | 4,18      | 4,01      | 4,07      | 19.03.2026 | NORMAL        |        |
| United States Treasury Bill                     | US      | USD      | US912797QD26 | 0,00   | 4,16      | 3,97      | 4,05      | 16.04.2026 | NORMAL        |        |
| Spain Government Bond                           | ES      | EUR      | ES0000012H58 | 1,45   | 4,16      | 44,96     | 44,64     | 31.10.2071 | AT MATURITY   | NR     |
| Republic of Italy Government International Bond | IT      | EUR      | XS2948764563 | 3,55   | 4,11      | 95,09     | 94,93     | 29.10.2036 | AT MATURITY   | NR     |
| Spain Government Bond                           | ES      | EUR      | ES0000012M93 | 4,00   | 4,10      | 98,32     | 98,27     | 31.10.2054 | AT MATURITY   | NR     |
| Spain Government Bond                           | ES      | EUR      | ES0000012K46 | 1,90   | 4,02      | 65,36     | 65,27     | 31.10.2052 | AT MATURITY   | NR     |
| Republic of Italy Government International Bond | IT      | EUR      | XS0247541971 | 4,43   | 4,00      | 103,98    | 103,17    | 28.03.2036 | AT MATURITY   | NR     |
| Republic of Italy Government International Bond | IT      | EUR      | XS2994958416 | 4,00   | 3,96      | 94,62     | 94,31     | 05.08.2035 | AT MATURITY   | NR     |
| Spain Government Bond                           | ES      | EUR      | ES00000126D8 | 4,00   | 3,95      | 101,14    | 100,90    | 31.10.2064 | AT MATURITY   | BBB+   |
| Spain Government Bond                           | ES      | EUR      | ES0000012G00 | 1,00   | 3,94      | 53,57     | 53,48     | 31.10.2050 | AT MATURITY   | NR     |
| Spain Government Bond                           | ES      | EUR      | ES0000012B47 | 2,70   | 3,92      | 81,57     | 81,50     | 31.10.2048 | AT MATURITY   | NR     |
| Republic of Italy Government International Bond | IT      | EUR      | XS3030521515 | 4,25   | 3,89      | 98,41     | 97,86     | 20.03.2035 | AT MATURITY   | NR     |

| Issuer Name                                     | Country | Currency | ISIN         | Coupon | Mid Yield | Ask Price | Bid Price | Maturity   | Maturity Type | Rating |
|-------------------------------------------------|---------|----------|--------------|--------|-----------|-----------|-----------|------------|---------------|--------|
| Spain Government Bond                           | ES      | EUR      | ES00000128C6 | 2,90   | 3,88      | 86,04     | 85,95     | 31.10.2046 | AT MATURITY   | BBB+   |
| Republic of Italy Government International Bond | IT      | EUR      | XS2964663442 | 4,00   | 3,85      | 93,67     | 93,06     | 18.12.2034 | AT MATURITY   | NR     |
| Republic of Italy Government International Bond | IT      | EUR      | XS2940476208 | 4,00   | 3,85      | 99,99     | 99,46     | 22.11.2034 | AT MATURITY   | NR     |
| Spain Government Bond                           | ES      | EUR      | ES0000012K95 | 3,45   | 3,85      | 94,97     | 94,89     | 30.07.2043 | AT MATURITY   | NR     |
| Spain Government Bond                           | ES      | EUR      | ES00000124H4 | 5,15   | 3,83      | 117,77    | 117,69    | 31.10.2044 | AT MATURITY   | BBB+   |
| Spain Government Bond                           | ES      | EUR      | ES0000012J07 | 1,00   | 3,78      | 65,65     | 65,57     | 30.07.2042 | AT MATURITY   | NR     |
| Spain Government Bond                           | ES      | EUR      | ES0000012O75 | 3,50   | 3,75      | 97,09     | 97,03     | 31.01.2041 | AT MATURITY   | NR     |
| Spain Government Bond                           | ES      | EUR      | ES00000121S7 | 4,70   | 3,73      | 111,62    | 111,53    | 30.07.2041 | AT MATURITY   | BBB+   |
| Spain Government Bond                           | ES      | EUR      | ES0000012G42 | 1,20   | 3,72      | 71,12     | 71,07     | 31.10.2040 | AT MATURITY   | NR     |
| Spain Government Bond                           | ES      | EUR      | ES00000120N0 | 4,90   | 3,68      | 113,94    | 113,87    | 30.07.2040 | AT MATURITY   | BBB+   |
| Republic of Italy Government International Bond | IT      | EUR      | IT0003685093 | 5,20   | 3,66      | 112,31    | 110,95    | 31.07.2034 | AT MATURITY   | NR     |
| Spain Government Bond                           | ES      | EUR      | ES0000012L60 | 3,90   | 3,63      | 102,90    | 102,85    | 30.07.2039 | AT MATURITY   | NR     |
| Republic of Italy Government International Bond | IT      | EUR      | XS0218274107 | 2,56   | 3,63      | 92,35     | 91,77     | 31.05.2035 | AT MATURITY   | NR     |
| Republic of Italy Government International Bond | IT      | EUR      | XS1199008670 | 2,00   | 3,60      | 90,95     | 89,24     | 05.09.2032 | AT MATURITY   | NR     |
| Republic of Italy Government International Bond | IT      | EUR      | IT0003874523 | 2,68   | 3,58      | 92,78     | 92,21     | 31.07.2035 | AT MATURITY   | NR     |
| Spain Government Bond                           | ES      | EUR      | ES0000012I24 | 0,85   | 3,50      | 74,44     | 74,39     | 30.07.2037 | AT MATURITY   | NR     |
| Republic of Italy Government International Bond | IT      | EUR      | XS1180459395 | 2,19   | 3,43      | 93,09     | 92,70     | 02.02.2032 | AT MATURITY   | NR     |
| Spain Government Bond                           | ES      | EUR      | ES0000012932 | 4,20   | 3,41      | 107,43    | 107,39    | 31.01.2037 | AT MATURITY   | BBB+   |
| Republic of Italy Government International Bond | IT      | EUR      | IT0003805295 | 2,35   | 3,36      | 89,96     | 89,27     | 31.07.2045 | SINKABLE      | NR     |
| Republic of Italy Government International Bond | IT      | EUR      | IT0003838031 | 2,35   | 3,36      | 90,04     | 89,38     | 31.07.2045 | SINKABLE      | NR     |
| Republic of Italy Government International Bond | IT      | EUR      | XS1435990863 | 1,90   | 3,29      | 93,18     | 92,09     | 22.06.2031 | AT MATURITY   | NR     |
| Spain Government Bond                           | ES      | EUR      | ES0000012E69 | 1,85   | 3,25      | 88,25     | 88,21     | 30.07.2035 | AT MATURITY   | NR     |
| Spain Government Bond                           | ES      | EUR      | ES0000012O67 | 3,15   | 3,24      | 99,27     | 99,23     | 30.04.2035 | AT MATURITY   | NR     |
| Bundesrepublik Deutschland Bundesanleihe        | DE      | EUR      | DE000BU2D012 | 2,90   | 3,21      | 94,06     | 93,99     | 15.08.2056 | AT MATURITY   | NR     |
| Spain Government Bond                           | ES      | EUR      | ES0000012N35 | 3,45   | 3,19      | 102,07    | 102,04    | 31.10.2034 | AT MATURITY   | NR     |
| Bundesrepublik Deutschland Bundesanleihe        | DE      | EUR      | DE000BU2D004 | 2,50   | 3,19      | 87,17     | 87,12     | 15.08.2054 | AT MATURITY   | NR     |
| Republic of Italy Government International Bond | IT      | EUR      | XS0124812503 | 0,00   | 3,18      | 84,38     | 83,73     | 20.02.2031 | AT MATURITY   | NR     |
| Bundesrepublik Deutschland Bundesanleihe        | DE      | EUR      | DE0001102614 | 1,80   | 3,17      | 74,77     | 74,70     | 15.08.2053 | AT MATURITY   | NR     |
| Bundesrepublik Deutschland Bundesanleihe        | DE      | EUR      | DE0001030757 | 1,80   | 3,17      | 74,92     | 74,82     | 15.08.2053 | AT MATURITY   | NR     |
| Bundesrepublik Deutschland Bundesanleihe        | DE      | EUR      | DE0001102432 | 1,25   | 3,14      | 69,33     | 69,25     | 15.08.2048 | AT MATURITY   | NR     |
| Bundesrepublik Deutschland Bundesanleihe        | DE      | EUR      | DE0001102481 | 0,00   | 3,14      | 46,16     | 46,09     | 15.08.2050 | AT MATURITY   | NR     |
| Bundesrepublik Deutschland Bundesanleihe        | DE      | EUR      | DE0001102572 | 0,00   | 3,14      | 43,40     | 43,33     | 15.08.2052 | AT MATURITY   | NR     |
| Spain Government Bond                           | ES      | EUR      | ES0000012M85 | 3,25   | 3,13      | 100,88    | 100,85    | 30.04.2034 | AT MATURITY   | NR     |
| Bundesrepublik Deutschland Bundesanleihe        | DE      | EUR      | DE0001030724 | 0,00   | 3,13      | 46,31     | 46,21     | 15.08.2050 | AT MATURITY   | NR     |
| Bundesrepublik Deutschland Bundesanleihe        | DE      | EUR      | DE0001102341 | 2,50   | 3,12      | 90,57     | 90,49     | 15.08.2046 | AT MATURITY   | NR     |
| Bundesrepublik Deutschland Bundesanleihe        | DE      | EUR      | DE0001135481 | 2,50   | 3,10      | 91,53     | 91,44     | 04.07.2044 | AT MATURITY   | NR     |
| Republic of Italy Government International Bond | IT      | EUR      | IT0003877310 | 2,68   | 3,09      | 99,59     | 93,34     | 31.07.2035 | AT MATURITY   | NR     |
| Spain Government Bond                           | ES      | EUR      | ES0000012L78 | 3,55   | 3,06      | 103,50    | 103,47    | 31.10.2033 | AT MATURITY   | NR     |
| Bundesrepublik Deutschland Bundesanleihe        | DE      | EUR      | DE0001135432 | 3,25   | 3,06      | 102,48    | 102,40    | 04.07.2042 | AT MATURITY   | NR     |
| Bundesrepublik Deutschland Bundesanleihe        | DE      | EUR      | DE000BU2F009 | 2,60   | 3,05      | 94,45     | 94,39     | 15.05.2041 | AT MATURITY   | NR     |
| Spain Government Bond                           | ES      | EUR      | ES00000128Q6 | 2,35   | 3,02      | 95,32     | 95,29     | 30.07.2033 | AT MATURITY   | NR     |
| Republic of Italy Government International Bond | IT      | EUR      | XS2624502360 | 3,00   | 3,01      | 99,99     | 99,90     | 17.05.2033 | AT MATURITY   | NR     |
| Spain Government Bond                           | ES      | EUR      | ES0000012L52 | 3,15   | 3,00      | 101,03    | 101,02    | 30.04.2033 | AT MATURITY   | NR     |
| Bundesrepublik Deutschland Bundesanleihe        | DE      | EUR      | DE0001135366 | 4,75   | 2,99      | 120,94    | 120,87    | 04.07.2040 | AT MATURITY   | NR     |
| Bundesrepublik Deutschland Bundesanleihe        | DE      | EUR      | DE0001135325 | 4,25   | 2,94      | 114,77    | 114,69    | 04.07.2039 | AT MATURITY   | NR     |

| Issuer Name                                     | Country | Currency | ISIN         | Coupon | Mid Yield | Ask Price | Bid Price | Maturity   | Maturity Type | Rating |
|-------------------------------------------------|---------|----------|--------------|--------|-----------|-----------|-----------|------------|---------------|--------|
| Bundesrepublik Deutschland Bundesanleihe        | DE      | EUR      | DE0001102598 | 1,00   | 2,93      | 79,70     | 79,64     | 15.05.2038 | AT MATURITY   | NR     |
| Spain Government Bond                           | ES      | EUR      | ES0000012K61 | 2,55   | 2,92      | 97,59     | 97,56     | 31.10.2032 | AT MATURITY   | NR     |
| Romania Treasury Bills                          | RO      | EUR      | RO8CJ4RJ8S6  | 0,00   | 2,92      | 99,12     | 99,06     | 26.11.2025 | AT MATURITY   |        |
| Spain Government Bond                           | ES      | EUR      | ES0000012K20 | 0,70   | 2,86      | 86,95     | 86,91     | 30.04.2032 | AT MATURITY   | NR     |
| Spain Government Bond                           | ES      | EUR      | ES0000012411 | 5,75   | 2,85      | 118,13    | 118,07    | 30.07.2032 | AT MATURITY   | BBB+   |
| Bundesrepublik Deutschland Bundesanleihe        | DE      | EUR      | DE0001102549 | 0,00   | 2,81      | 74,21     | 74,15     | 15.05.2036 | AT MATURITY   | NR     |
| Bundesrepublik Deutschland Bundesanleihe        | DE      | EUR      | DE0001135275 | 4,00   | 2,81      | 111,51    | 111,44    | 04.01.2037 | AT MATURITY   | NR     |
| Spain Government Bond                           | ES      | EUR      | ES0000012I32 | 0,50   | 2,78      | 87,10     | 87,07     | 31.10.2031 | AT MATURITY   | NR     |
| Spain Government Bond                           | ES      | EUR      | ES0000012N43 | 3,10   | 2,77      | 101,83    | 101,81    | 30.07.2031 | AT MATURITY   | NR     |
| Republic of Italy Government International Bond | IT      | EUR      | XS1413812881 | 1,91   | 2,75      | 97,09     | 96,98     | 18.05.2029 | AT MATURITY   | NR     |
| Bundesrepublik Deutschland Bundesanleihe        | DE      | EUR      | DE0001102515 | 0,00   | 2,72      | 76,92     | 76,88     | 15.05.2035 | AT MATURITY   | NR     |
| Republic of Italy Government International Bond | IT      | EUR      | XS0644776683 | 5,60   | 2,71      | 104,04    | 103,92    | 31.12.2027 | SINKABLE      | NR     |
| Spain Government Bond                           | ES      | EUR      | ES0000012H41 | 0,10   | 2,71      | 86,33     | 86,30     | 30.04.2031 | AT MATURITY   | NR     |
| Republic of Italy Government International Bond | IT      | EUR      | XS1199014306 | 1,77   | 2,69      | 96,99     | 96,78     | 05.03.2029 | AT MATURITY   | NR     |
| Bundesrepublik Deutschland Bundesanleihe        | DE      | EUR      | DE000BU2Z049 | 2,50   | 2,68      | 98,53     | 98,51     | 15.02.2035 | AT MATURITY   | NR     |
| Bundesrepublik Deutschland Bundesanleihe        | DE      | EUR      | DE000BU3Z047 | 2,50   | 2,67      | 98,56     | 98,53     | 15.02.2035 | AT MATURITY   | NR     |
| Spain Government Bond                           | ES      | EUR      | ES0000012G34 | 1,25   | 2,64      | 93,27     | 93,25     | 31.10.2030 | AT MATURITY   | NR     |
| Bundesrepublik Deutschland Bundesanleihe        | DE      | EUR      | DE000BU2Z031 | 2,60   | 2,64      | 99,69     | 99,68     | 15.08.2034 | AT MATURITY   | NR     |
| Bundesrepublik Deutschland Bundesanleihe        | DE      | EUR      | DE000BU2Z023 | 2,20   | 2,60      | 96,96     | 96,94     | 15.02.2034 | AT MATURITY   | NR     |
| Republic of Italy Government International Bond | IT      | EUR      | XS1180157544 | 1,86   | 2,60      | 98,52     | 97,95     | 02.02.2028 | AT MATURITY   | NR     |
| Bundesrepublik Deutschland Bundesanleihe        | DE      | EUR      | DE0001135226 | 4,75   | 2,59      | 117,04    | 116,98    | 04.07.2034 | AT MATURITY   | NR     |
| Spain Government Bond                           | ES      | EUR      | ES00000127A2 | 1,95   | 2,59      | 97,08     | 97,05     | 30.07.2030 | AT MATURITY   | BBB+   |
| Spain Government Bond                           | ES      | EUR      | ES0000012F76 | 0,50   | 2,56      | 90,93     | 90,91     | 30.04.2030 | AT MATURITY   | NR     |
| Bundesrepublik Deutschland Bundesanleihe        | DE      | EUR      | DE000BU2Z015 | 2,60   | 2,56      | 100,32    | 100,29    | 15.08.2033 | AT MATURITY   | NR     |
| Republic of Italy Government International Bond | IT      | EUR      | XS1227831382 | 1,67   | 2,55      | 97,78     | 97,57     | 06.05.2028 | AT MATURITY   | NR     |
| Spain Government Bond                           | ES      | EUR      | ES0000012O00 | 2,70   | 2,54      | 100,68    | 100,65    | 31.01.2030 | AT MATURITY   | NR     |
| Republic of Italy Government International Bond | IT      | EUR      | XS0293217799 | 2,00   | 2,54      | 87,99     | 87,02     | 15.09.2062 | AT MATURITY   | NR     |
| Republic of Italy Government International Bond | IT      | EUR      | XS0098449456 | 4,25   | 2,53      | 106,35    | 106,24    | 28.06.2029 | AT MATURITY   | NR     |
| Republic of Italy Government International Bond | IT      | EUR      | XS0342993747 | 2,20   | 2,52      | 93,35     | 92,82     | 15.09.2058 | AT MATURITY   | NR     |
| Bundesrepublik Deutschland Bundesanleihe        | DE      | EUR      | DE000BU2Z007 | 2,30   | 2,51      | 98,58     | 98,55     | 15.02.2033 | AT MATURITY   | NR     |
| Bundesrepublik Deutschland Bundesanleihe        | DE      | EUR      | DE000BU3Z005 | 2,30   | 2,50      | 98,63     | 98,58     | 15.02.2033 | AT MATURITY   | NR     |
| Republic of Italy Government International Bond | IT      | EUR      | XS0280146357 | 1,85   | 2,49      | 86,30     | 86,00     | 15.09.2057 | AT MATURITY   | NR     |
| Spain Government Bond                           | ES      | EUR      | ES0000012F43 | 0,60   | 2,49      | 92,52     | 92,49     | 31.10.2029 | AT MATURITY   | NR     |
| Republic of Italy Government International Bond | IT      | EUR      | XS0247594079 | 2,45   | 2,47      | 99,80     | 99,73     | 29.03.2026 | AT MATURITY   | NR     |
| Spain Government Bond                           | ES      | EUR      | ES0000012K53 | 0,80   | 2,47      | 93,76     | 93,75     | 30.07.2029 | AT MATURITY   | NR     |
| Bundesrepublik Deutschland Bundesanleihe        | DE      | EUR      | DE0001102606 | 1,70   | 2,45      | 95,22     | 95,19     | 15.08.2032 | AT MATURITY   | NR     |
| Spain Government Bond                           | ES      | EUR      | ES0000012M51 | 3,50   | 2,43      | 103,85    | 103,83    | 31.05.2029 | AT MATURITY   | NR     |
| Republic of Italy Government International Bond | IT      | EUR      | XS0253994809 | 2,46   | 2,43      | 100,28    | 99,74     | 11.05.2026 | AT MATURITY   | NR     |
| Bundesrepublik Deutschland Bundesanleihe        | DE      | EUR      | DE0001102580 | 0,00   | 2,41      | 85,61     | 85,59     | 15.02.2032 | AT MATURITY   | NR     |
| Spain Government Bond                           | ES      | EUR      | ES0000012E51 | 1,45   | 2,39      | 96,67     | 96,65     | 30.04.2029 | AT MATURITY   | NR     |
| Bundesrepublik Deutschland Bundesanleihe        | DE      | EUR      | DE0001102564 | 0,00   | 2,35      | 86,96     | 86,94     | 15.08.2031 | AT MATURITY   | NR     |
| Bundesrepublik Deutschland Bundesanleihe        | DE      | EUR      | DE0001030732 | 0,00   | 2,34      | 87,03     | 86,98     | 15.08.2031 | AT MATURITY   | NR     |
| Spain Government Bond                           | ES      | EUR      | ES0000011868 | 6,00   | 2,33      | 112,19    | 112,13    | 31.01.2029 | AT MATURITY   | BBB+   |
| Bundesrepublik Deutschland Bundesanleihe        | DE      | EUR      | DE0001135176 | 5,50   | 2,32      | 116,03    | 115,95    | 04.01.2031 | AT MATURITY   | NR     |
| Bundesrepublik Deutschland Bundesanleihe        | DE      | EUR      | DE000BU27006 | 2,40   | 2,31      | 100,43    | 100,41    | 15.11.2030 | AT MATURITY   | NR     |

| Issuer Name                                     | Country | Currency | ISIN         | Coupon | Mid Yield | Ask Price | Bid Price | Maturity   | Maturity Type | Rating |
|-------------------------------------------------|---------|----------|--------------|--------|-----------|-----------|-----------|------------|---------------|--------|
| Spain Government Bond                           | ES      | EUR      | ES00000124C5 | 5,15   | 2,31      | 108,78    | 108,74    | 31.10.2028 | AT MATURITY   | BBB+   |
| Bundesrepublik Deutschland Bundesanleihe        | DE      | EUR      | DE0001102531 | 0,00   | 2,30      | 88,21     | 88,19     | 15.02.2031 | AT MATURITY   | NR     |
| Spain Government Bond                           | ES      | EUR      | ES0000012B88 | 1,40   | 2,27      | 97,53     | 97,51     | 30.07.2028 | AT MATURITY   | NR     |
| Spain Government Bond                           | ES      | EUR      | ES0000012O59 | 2,40   | 2,26      | 100,38    | 100,36    | 31.05.2028 | AT MATURITY   | NR     |
| Bundesrepublik Deutschland Bundesanleihe        | DE      | EUR      | DE0001102507 | 0,00   | 2,25      | 89,43     | 89,41     | 15.08.2030 | AT MATURITY   | NR     |
| Bundesrepublik Deutschland Bundesanleihe        | DE      | EUR      | DE0001030708 | 0,00   | 2,25      | 89,46     | 89,42     | 15.08.2030 | AT MATURITY   | NR     |
| Republic of Italy Government International Bond | IT      | EUR      | XS1236858657 | 2,13   | 2,21      | 99,92     | 99,78     | 22.05.2027 | AT MATURITY   | NR     |
| Bundesrepublik Deutschland Bundesanleihe        | DE      | EUR      | DE0001102622 | 2,10   | 2,21      | 99,56     | 99,54     | 15.11.2029 | AT MATURITY   | NR     |
| Bundesrepublik Deutschland Bundesanleihe        | DE      | EUR      | DE0001102499 | 0,00   | 2,21      | 90,59     | 90,57     | 15.02.2030 | AT MATURITY   | NR     |
| Bundesrepublik Deutschland Bundesanleihe        | DE      | EUR      | DE0001135143 | 6,25   | 2,20      | 116,90    | 116,82    | 04.01.2030 | AT MATURITY   | NR     |
| Spain Government Bond                           | ES      | EUR      | ES0000012B39 | 1,40   | 2,20      | 97,91     | 97,88     | 30.04.2028 | AT MATURITY   | NR     |
| Republic of Italy Government International Bond | IT      | EUR      | XS0740661516 | 4,20   | 2,19      | 128,96    | 127,54    | 25.07.2042 | AT MATURITY   | NR     |
| Republic of Italy Government International Bond | IT      | EUR      | IT0004235559 | 4,49   | 2,18      | 103,83    | 103,63    | 05.04.2027 | AT MATURITY   | NR     |
| Spain Government Bond                           | ES      | EUR      | ES0000012I08 | 0,00   | 2,18      | 94,80     | 94,76     | 31.01.2028 | AT MATURITY   | NR     |
| Republic of Italy Government International Bond | IT      | EUR      | XS1022037805 | 2,97   | 2,15      | 113,17    | 111,93    | 24.01.2044 | AT MATURITY   | NR     |
| Bundesrepublik Deutschland Bundesanleihe        | DE      | EUR      | DE0001102473 | 0,00   | 2,14      | 91,82     | 91,80     | 15.08.2029 | AT MATURITY   | NR     |
| Republic of Italy Government International Bond | IT      | EUR      | XS1405801041 | 1,48   | 2,11      | 89,79     | 89,49     | 04.05.2046 | AT MATURITY   | NR     |
| Republic of Italy Government International Bond | IT      | EUR      | XS1505666815 | 1,45   | 2,11      | 98,93     | 98,87     | 17.04.2027 | AT MATURITY   | NR     |
| Republic of Italy Government International Bond | IT      | EUR      | XS1192711189 | 1,19   | 2,11      | 87,16     | 86,29     | 18.02.2043 | AT MATURITY   | NR     |
| Spain Government Bond                           | ES      | EUR      | ES0000012A89 | 1,45   | 2,11      | 98,58     | 98,55     | 31.10.2027 | AT MATURITY   | NR     |
| Spain Government Bond                           | ES      | EUR      | ES0000012G26 | 0,80   | 2,09      | 97,53     | 97,50     | 30.07.2027 | AT MATURITY   | NR     |
| Spain Government Bond                           | ES      | EUR      | ES0000012M77 | 2,50   | 2,09      | 100,73    | 100,71    | 31.05.2027 | AT MATURITY   | NR     |
| Bundesrepublik Deutschland Bundesanleihe        | DE      | EUR      | DE0001102465 | 0,25   | 2,08      | 93,83     | 93,80     | 15.02.2029 | AT MATURITY   | NR     |
| Bundesrepublik Deutschland Bundesanleihe        | DE      | EUR      | DE0001102556 | 0,00   | 2,05      | 93,57     | 93,54     | 15.11.2028 | AT MATURITY   | NR     |
| Bundesrepublik Deutschland Bundesanleihe        | DE      | EUR      | DE0001102457 | 0,25   | 2,03      | 94,82     | 94,80     | 15.08.2028 | AT MATURITY   | NR     |
| Bundesrepublik Deutschland Bundesanleihe        | DE      | EUR      | DE0001135085 | 4,75   | 2,03      | 107,65    | 107,57    | 04.07.2028 | AT MATURITY   | NR     |
| Spain Government Bond                           | ES      | EUR      | ES0000012L29 | 2,80   | 2,03      | 100,63    | 100,60    | 31.05.2026 | AT MATURITY   | NR     |
| Spain Government Bond                           | ES      | EUR      | ES00000128P8 | 1,50   | 2,03      | 99,13     | 99,09     | 30.04.2027 | AT MATURITY   | NR     |
| Spain Government Bond                           | ES      | EUR      | ES0000012J15 | 0,00   | 2,02      | 97,08     | 97,03     | 31.01.2027 | AT MATURITY   | NR     |
| Spain Government Bond                           | ES      | EUR      | ES00000123C7 | 5,90   | 2,01      | 103,77    | 103,73    | 30.07.2026 | AT MATURITY   | BBB+   |
| Spain Government Bond                           | ES      | EUR      | ES00000128H5 | 1,30   | 2,01      | 99,14     | 99,11     | 31.10.2026 | AT MATURITY   | BBB+   |
| Bundesrepublik Deutschland Bundesanleihe        | DE      | EUR      | DE0001102382 | 1,00   | 1,98      | 99,99     | 99,96     | 15.08.2025 | AT MATURITY   | NR     |
| Spain Government Bond                           | ES      | EUR      | ES0000012G91 | 0,00   | 1,98      | 99,05     | 99,02     | 31.01.2026 | AT MATURITY   | NR     |
| Republic of Italy Government International Bond | IT      | EUR      | XS2088745430 | 0,91   | 1,98      | 87,15     | 86,96     | 01.09.2039 | AT MATURITY   | NR     |
| Bundesrepublik Deutschland Bundesanleihe        | DE      | EUR      | DE0001102440 | 0,50   | 1,97      | 96,42     | 96,39     | 15.02.2028 | AT MATURITY   | NR     |
| Austria Treasury Bill                           | AT      | EUR      | AT0000A3KPE3 | 0,00   | 1,97      | 99,54     | 99,53     | 30.10.2025 | AT MATURITY   |        |
| Bundesrepublik Deutschland Bundesanleihe        | DE      | EUR      | DE0001135069 | 5,63   | 1,96      | 108,59    | 108,52    | 04.01.2028 | AT MATURITY   | NR     |
| Spain Government Bond                           | ES      | EUR      | ES00000127G9 | 2,15   | 1,96      | 100,06    | 100,02    | 31.10.2025 | AT MATURITY   | BBB+   |
| Spain Government Bond                           | ES      | EUR      | ES00000127Z9 | 1,95   | 1,96      | 100,01    | 99,97     | 30.04.2026 | AT MATURITY   | BBB+   |
| Bundesrepublik Deutschland Bundesanleihe        | DE      | EUR      | DE0001102523 | 0,00   | 1,96      | 95,69     | 95,67     | 15.11.2027 | AT MATURITY   | NR     |
| Bundesrepublik Deutschland Bundesanleihe        | DE      | EUR      | DE0001102424 | 0,50   | 1,94      | 97,18     | 97,16     | 15.08.2027 | AT MATURITY   | NR     |
| Bundesrepublik Deutschland Bundesanleihe        | DE      | EUR      | DE0001135044 | 6,50   | 1,93      | 108,53    | 108,46    | 04.07.2027 | AT MATURITY   | NR     |
| Austria Treasury Bill                           | AT      | EUR      | AT0000A3GRJ6 | 0,00   | 1,91      | 99,73     | 99,73     | 25.09.2025 | AT MATURITY   |        |
| Bundesrepublik Deutschland Bundesanleihe        | DE      | EUR      | DE0001102416 | 0,25   | 1,90      | 97,54     | 97,52     | 15.02.2027 | AT MATURITY   | NR     |
| Bundesrepublik Deutschland Bundesanleihe        | DE      | EUR      | DE0001102408 | 0,00   | 1,89      | 98,11     | 98,08     | 15.08.2026 | AT MATURITY   | NR     |



**GLOBAL SUKUK BONDS**

| Issuer Name                                     | Country | Currency | ISIN         | Coupon | Mid Yield | Bid Price | Ask Price | Maturity   | Maturity Type | Rating |
|-------------------------------------------------|---------|----------|--------------|--------|-----------|-----------|-----------|------------|---------------|--------|
| Arabian Centres Sukuk II Ltd                    | SA      | USD      | XS2311313378 | 5,63   | 10,59     | 94,78     | 94,50     | 07.10.2026 | AT MATURITY   | BB-    |
| Arabian Centres Sukuk III Ltd                   | SA      | USD      | XS2756519232 | 9,50   | 8,51      | 102,43    | 102,06    | 06.03.2029 | CALLABLE      | BB-    |
| Albaraka Sukuk Ltd                              | TR      | USD      | XS1301525207 | 9,37   | 7,60      | 101,00    | 100,03    | 30.11.2025 | CALLABLE      | NR     |
| GFH Senior Sukuk Ltd                            | BH      | USD      | XS2928674253 | 7,50   | 7,49      | 100,21    | 99,82     | 06.11.2029 | AT MATURITY   | NR     |
| Binghatti Sukuk SPC Ltd                         | AE      | USD      | XS2753304349 | 9,63   | 7,25      | 103,62    | 103,28    | 28.02.2027 | AT MATURITY   | NR     |
| Ittihad International Ltd                       | AE      | USD      | XS2653858691 | 9,75   | 7,21      | 105,36    | 105,04    | 09.11.2028 | CALLABLE      | B+     |
| Sobha Sukuk Ltd                                 | AE      | USD      | XS2633136234 | 8,75   | 7,06      | 104,56    | 104,31    | 17.07.2028 | CALLABLE      | BB     |
| Omniyat Sukuk 1 Ltd                             | AE      | USD      | XS3065329446 | 8,38   | 7,05      | 103,38    | 103,12    | 06.05.2028 | AT MATURITY   | NR     |
| Arada Sukuk 2 Ltd                               | AE      | USD      | XS2841181972 | 8,00   | 7,03      | 103,40    | 103,09    | 24.06.2029 | AT MATURITY   | B+     |
| Kt21 T2 Co Ltd                                  | TR      | USD      | XS2384355520 | 6,13   | 6,98      | 99,02     | 98,77     | 16.12.2031 | CALLABLE      | NR     |
| Emirates Reit Sukuk III Ltd                     | AE      | USD      | XS2952510340 | 7,50   | 6,98      | 101,25    | 100,97    | 12.12.2028 | CALLABLE      | NR     |
| KFH Tier 1 Sukuk Ltd                            | KW      | USD      | XS2338912665 | 3,60   | 6,93      | 97,24     | 97,03     |            | PERP/CALL     |        |
| Ahli United Sukuk Ltd                           | KW      | USD      | XS2342243875 | 3,88   | 6,77      | 97,73     | 97,47     |            | PERP/CALL     |        |
| KIB Sukuk Ltd                                   | KW      | USD      | XS2262982072 | 2,38   | 6,75      | 98,70     | 98,55     | 30.11.2030 | CALLABLE      | NR     |
| Egyptian Financial Co for Sovereign Taskeek/The | EG      | USD      | XS2530049837 | 10,88  | 6,72      | 102,45    | 102,05    | 28.02.2026 | AT MATURITY   | CCC+   |
| DIB Tier 1 Sukuk 5 Ltd                          | AE      | USD      | XS2330535381 | 3,38   | 6,63      | 96,38     | 96,19     |            | PERP/CALL     |        |
| Boubyan Tier 1 Sukuk Ltd                        | KW      | USD      | XS2306403788 | 3,95   | 6,59      | 97,22     | 96,99     |            | PERP/CALL     |        |
| TVF Varlik Kiralama AS                          | TR      | USD      | XS2911679004 | 6,95   | 6,58      | 101,53    | 101,30    | 23.01.2030 | AT MATURITY   | NR     |
| Arada Sukuk Ltd                                 | AE      | USD      | XS2471859251 | 8,13   | 6,55      | 102,83    | 102,53    | 08.06.2027 | AT MATURITY   | B+     |
| Dar Al-Arkan Sukuk Co Ltd                       | SA      | USD      | XS2124942595 | 6,88   | 6,52      | 100,68    | 100,34    | 26.02.2027 | AT MATURITY   | NR     |
| Hazine Mustesarligi Varlik Kiralama AS          | TR      | USD      | XS2900389870 | 6,50   | 6,44      | 100,44    | 100,05    | 26.04.2030 | AT MATURITY   | BB-    |
| DIB Tier 1 Sukuk 4 Ltd                          | AE      | USD      | XS2258453443 | 4,63   | 6,41      | 98,72     | 98,55     |            | PERP/CALL     |        |
| Warba Tier 1 Sukuk 2 Ltd                        | KW      | USD      | XS2401589903 | 4,00   | 6,41      | 97,17     | 96,82     |            | PERP/CALL     |        |
| BAJ Sukuk Tier 1 Ltd                            | SA      | USD      | XS2358740590 | 3,95   | 6,39      | 98,05     | 97,74     |            | PERP/CALL     |        |
| Hazine Mustesarligi Varlik Kiralama AS          | TR      | USD      | XS2689091846 | 8,51   | 6,32      | 106,83    | 106,49    | 14.01.2029 | AT MATURITY   | BB-    |
| Warba Tier 1 Sukuk 3 Ltd                        | KW      | USD      | XS3033764450 | 6,25   | 6,31      | 99,87     | 99,60     |            | PERP/CALL     |        |
| Dukhan Tier 1 Sukuk Ltd                         | QA      | USD      | XS2348422424 | 3,95   | 6,26      | 98,06     | 97,77     |            | PERP/CALL     |        |
| DP World Salaam                                 | AE      | USD      | XS2158697255 | 6,00   | 6,22      | 100,00    | 99,92     |            | PERP/CALL     | BB+    |
| Alpha Star Holding IX Ltd                       | AE      | USD      | XS3006253044 | 7,00   | 6,16      | 102,43    | 102,17    | 26.08.2028 | AT MATURITY   | BB     |
| Saib Tier 1 Sukuk Ltd                           | SA      | USD      | XS2917911401 | 6,38   | 6,13      | 101,08    | 100,89    |            | PERP/CALL     |        |
| CBB International Sukuk Programme Co WLL        | BH      | USD      | XS3068594129 | 6,25   | 6,13      | 100,86    | 100,63    | 07.07.2033 | AT MATURITY   |        |
| KIB Tier 1 Sukuk 2 Ltd                          | KW      | USD      | XS2768805868 | 6,63   | 6,12      | 101,98    | 101,74    |            | PERP/CALL     |        |
| Mumtalakat Sukuk Holding Co                     | BH      | USD      | XS2103157991 | 4,10   | 6,04      | 97,50     | 97,16     | 21.01.2027 | AT MATURITY   | B+     |
| Riyad T1 Sukuk Ltd                              | SA      | USD      | XS2903270671 | 5,50   | 6,03      | 98,04     | 97,72     |            | PERP/CALL     |        |
| Bapco Energies Sukuk Ltd                        | BH      | USD      | XS2627125672 | 6,63   | 6,00      | 104,05    | 103,69    | 25.05.2033 | AT MATURITY   | NR     |
| Alinma Tier 1 Sukuk Ltd                         | SA      | USD      | XS2753907554 | 6,50   | 5,99      | 101,80    | 101,43    |            | PERP/CALL     |        |
| Alpha Star Holding VIII Ltd                     | AE      | USD      | XS2701661303 | 8,38   | 5,95      | 103,94    | 103,69    | 12.04.2027 | AT MATURITY   | BB     |
| Alpha Star Holding VII Ltd                      | AE      | USD      | XS2615583510 | 7,75   | 5,75      | 101,52    | 101,29    | 27.04.2026 | AT MATURITY   | NR     |
| CBB International Sukuk Programme Co WLL        | BH      | USD      | XS2951616478 | 5,88   | 5,70      | 101,12    | 100,81    | 05.06.2032 | AT MATURITY   | NR     |
| Hazine Mustesarligi Varlik Kiralama AS          | TR      | USD      | XS2441287773 | 7,25   | 5,69      | 102,44    | 102,11    | 24.02.2027 | AT MATURITY   | BB-    |
| CBB International Sukuk Co 7 SPC                | BH      | USD      | XS1802362951 | 6,88   | 5,63      | 100,22    | 100,15    | 05.10.2025 | AT MATURITY   | B+     |
| CBB International Sukuk Programme Co WLL        | BH      | USD      | XS2058943734 | 4,50   | 5,39      | 98,69     | 98,51     | 30.03.2027 | AT MATURITY   | B+     |
| NCB Tier 1 Sukuk Ltd                            | SA      | USD      | XS2280537916 | 3,50   | 5,31      | 97,65     | 97,27     |            | PERP/CALL     |        |
| Ziraat Katilim Varlik Kiralama AS               | TR      | USD      | XS2699906512 | 9,38   | 5,22      | 105,12    | 104,93    | 12.11.2026 | AT MATURITY   | NR     |



| Issuer Name        | Country | Currency | ISIN         | Coupon | Mid Yield | Bid Price | Ask Price | Maturity   | Maturity Type | Rating |
|--------------------|---------|----------|--------------|--------|-----------|-----------|-----------|------------|---------------|--------|
| El Sukuk Co Ltd    | AE      | USD      | XS2230859469 | 1,83   | 5,17      | 99,58     | 99,53     | 23.09.2025 | AT MATURITY   | NR     |
| Moove Sukuk Co Ltd | AE      | USD      | XS2549049372 | 12,00  | 4,99      | 119,05    | 118,37    | 30.06.2028 | AT MATURITY   |        |
| AUB Sukuk Ltd      | BH      | USD      | XS3046587898 | 6,71   | 4,77      | 108,24    | 107,97    |            | PERP/CALL     |        |

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