DenizBank AG

Key Information Document

Purpose:
This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product	
Product name:	FX Swap – EUR/USD
Product Manufacturer:	DenizBank AG, Thomas-Klestil-Platz 1, 1030 Wien, www.denizbank.at, Tel.: 0800 88 66 00, Fax: +43 (0) 505 105-2029
Counterparty:	DenizBank AG, Member of ENBD Group
Competent regulatory authority:	Austrian Financial Market Authority (FMA)
Date of KID:	20.10.2026

You are about to purchase a product that is not simple and may be difficult to understand.

1. What is the product?

Type:
The Product is a Foreign Exchange Swap (FX Swap) derivatives contract.

Term:
The term of the product is one month. The product provides that you and / or the counterparty may terminate the product early if certain extraordinary events occur. Under certain circumstances, the product will be terminated automatically. The amount you receive upon such extraordinary early termination varies and may be less than the amount you invested.

Objectives:
This OTC derivative is used to manage foreign exchange risks.

An FX swap agreement is a contract in which one party borrows one currency from, and simultaneously lends another to, the second party. Each party uses the repayment obligation to its counterparty as collateral and the amount of repayment is fixed at the FX forward rate as of the start of the contract. Thus, FX swaps can be viewed as FX risk-free collateralized borrowing/lending.

In a FX swap, you sell an amount of a certain currency (e.g. USD nominal amount (spot)) close in time and buy an amount of another currency (e.g. EUR nominal amount (spot)) at an agreed fixed rate (spot rate) and at a date close in time (spot value date).

This FX swap is then carried out in the opposite direction at a later date and you buy an amount of a certain currency (e.g. USD nominal amount (forward)) and sell an amount of another currency (e.g. EUR nominal amount (forward)) at an agreed fixed rate (forward rate) and at an agreed date in the future (forward maturity date).

Intended retail Investor:
The product is intended to be offered to retail investors who:
1. want to secure a specific FX rate on a specified date;
2. are able to bear a loss if the FX rate prevailing on the settlement date is below the agreed forward rate;
3. have knowledge and experience with the product and financial markets; and
4. have an investment horizon of one month.

2. What are the risks and what can I get in return?

A) Summary Risk Indicator

The overall risk indicator helps you assess the risk associated with this product compared to other products. It shows how likely you are to lose money on this product because the markets develop in a certain way or because we are unable to pay you out.

We have rated this product as risk class 7 on a scale of 1 to 7, where 7 is the highest risk class.

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Sitz: Wien, **FN** 142199 t, Handelsgericht Wien, **UID Nr.** ATU40118109. **Swift/BIC:** ESBKATWW, **BLZ:** 19650

← Lower risk						Higher Risk →
1	2	3	4	5	6	7

! **The risk indicator is based on the assumption that you hold the product until maturity (1 month). Early termination may not be possible. You may incur significant additional costs in the event of early termination.**

Please note the currency risk if you have concluded this product in foreign currencies. This is because you will then pay and/or receive payments in another currency, so your final return will depend on the exchange rate between the two currencies. This risk is not taken into account in the indicator given above.

In some circumstances, you may have to make payments to offset losses. The total loss you may suffer may be substantial.
This product does not include any protection from future market performance so you could lose some or all of your investment. The financial instrument can be acquired for a holding period of one day up to one month. We draw your attention to the fact that the return within the specified holding period may include fluctuations. The calculation below shows a potential development of the financial instrument for a holding period of one month.

B) Performance Scenarios

Investment EUR 10,000.- Scenarios/ Holding Period		**1 month (recommended holding period)**
Stress scenario	**What you might get back after costs**	**EUR - 1,015.95**
	Average return each year	**- 10.16 %**
Unfavorable scenario	**What you might get back after costs**	**EUR - 306.98**
	Average return each year	**- 3.07 %**
Moderate scenario	**What you might get back after costs**	**EUR - 15.18**
	Average return each year	**- 0.15 %**
Favorable scenario	**What you might get back after costs**	**EUR 276.01**
	Average return each year	**2.76 %**

This table shows how much you could get back or pay in one month under different scenarios for a reference amount of EUR 10,000. The scenarios presented show how your investment could develop. You can compare them with the scenarios for other products.

The scenarios shown the average return per year. If the recommended holding period is less than one year, the scenarios show the potential return over the recommended holding period. Therefore, the comparability might be limited.

The scenarios shown represent an estimate of future performance based on past values; they are not an exact indicator. How much you actually receive or pay depends on how the market performs and how long you hold the product.

The stress scenario shows what you could get back or pay in the event of extreme market conditions and does not take into account the event that we may not be able to pay out.

The figures quoted include all costs of the product itself, but may not include all costs you may have to pay to your advisor or distributor. The figures quoted do not take into account your personal tax situation, which may also affect how much you receive back or pay.

3. What happens if DenizBank is unable to pay you?

Contractual partners of derivatives are exposed to the risk that DenizBank AG may not be able to fulfill its obligations under the derivative, for example in the event of insolvency (illiquidity/over indebtedness) or an official order for winding-up measures. The product is not subject to any investor or guarantee system.

4. What are the costs?

A) Costs over time

The Reduction in Yield (RIY) shows how the total costs you pay affect the performance of this product. The total

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cost includes one-time, ongoing and incremental costs.

The amounts shown here represent the cumulative cost of the product for the recommended holding period. The figures shown assume that the subscription amount is EUR 10,000. The figures are estimates and may be different in the future.

The person selling you this product may charge you additional costs. If this is the case, the person will inform you about these costs and show you how all costs will affect your investment over time. The table below is based on the recommended holding period, which is the term of the contract.

Investment EUR 10,000 - Scenarios	If you cash in after one month (recommended holding period)
Total Costs	EUR 50.00
Impact on return (RIY) per year	0.50 %

B) Composition of costs

The table below shows the following:

- the annual impact of the various cost categories on the investment return you might receive at the end of the recommended holding period; and
- the importance of the different cost categories.

The costs shown in the table below, relate to the performance scenarios.

This table shows the impact on return per year			
One-off costs	Entry costs	0.50 % p.a.	The impact of the costs you pay when entering your investment and the costs already included in the price. This is the most you will pay and you could pay less.
	Exit costs	0.00 % p.a.	The impact of the costs of your investment when it matures.

5. How long should I hold the investment and can I take money out early?

Recommended holding period: 1 month

The recommended holding period corresponds to the settlement date. This product cannot be redeemed easily. This means that it is difficult to estimate how much you will get back or pay if you redeem before the recommended holding period. You are either not entitled to terminate the product prematurely or this will be associated with significant costs for you.

6. How can I complain?

If you have complaints about the product, the conduct of the Product Manufacturer and/or a person selling the product, please address them in writing to: DenizBank AG, Feedback Management, Thomas-Klestil-Platz 1, 1030 Vienna or send an e-mail to feedback@denizbank.at. For further information on complaints, please visit our website www.denizbank.at/en/customerservice/feedbackmanagement/.

7. Other relevant information

This Key Information Document does not contain all information relating to this product. It is pointed out that the scenario calculations stated in the basic information sheet are based on a methodology prescribed in the Delegated Regulation (EU) 2017/653. Compliance with the prescribed calculation methodology leads to unrealistic scenarios and values for a number of products. Despite this fact, we are legally obliged to disclose them and to maintain the calculation methodology.

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